

PUBLIC UTILITY DISTRICT NO. 1 OF SKAGIT COUNTY  
BOARD OF COMMISSIONERS

**AGENDA**  
JANUARY 27, 2026  
4:30 PM

The public is invited to attend in person or via Zoom.

Join meeting via Zoom: <https://skagitpud.zoom.us/j/84039095413?pwd=GjD5tFa8lPxlT4XG3pHu2K66vR7BGr.1>

Meeting ID: 840 3909 5413  
Passcode: 030272  
Or dial: 1-253-215-8782

*Please turn your audio and video off during the meeting. Use the "Raise Hand" feature if you would like to speak during Audience Comments.*

If you have a question or comment for the Board, please submit it by 5 p.m. the Monday prior to the meeting by calling (360) 848-4460 or send an email to [pud@skagitpud.org](mailto:pud@skagitpud.org)

CALL TO ORDER

PLEDGE OF ALLEGIANCE

CONSENT AGENDA

1. Approval of Agenda 1/27/26
2. Approval of Minutes 1/13/26 Regular Meeting
3. Ratification of Vouchers 1/13/26 and 1/20/26
4. Voucher Approval 1/27/26

4TH QUARTER 2025 FINANCIALS

AUDIENCE COMMENTS

OLD BUSINESS

5. General Manager's Report
6. Human Resources Department Update

NEW BUSINESS

7. [Annual Report of Delinquent LUD Assessments](#)
8. [Annual Accounts Receivable Adjustment For Uncollectible Accounts](#)

INFORMATION

9. [Safety Practice and Procedure \(SP&P\) 3005, Respiratory Safety](#)
10. [Safety Practice and Procedure \(SP&P\) 3014, Electrical Safety](#)
11. Year End Budget-to-Actual: December 2025
12. Judy Reservoir Data Report

COMMISSIONER COMMENTS

EXECUTIVE SESSION

*To consider the minimum price at which real estate will be offered per RCW 42.30.110(1)(c).*

ADJOURNMENT

MINUTES OF THE REGULAR MEETING OF THE COMMISSION  
PUBLIC UTILITY DISTRICT NO. 1 OF SKAGIT COUNTY, WASHINGTON

January 13, 2026

The regular meeting of the Commission of Public Utility District No. 1 was held in the Aqua Room of the utility located at 1415 Freeway Drive, Mount Vernon, Washington.

The meeting was called to order at 4:30 p.m. Commissioner Andrew Miller, president; Corrin Hamburg, vice president; and Commissioner Joe Lindquist, secretary, were in attendance.

In attendance were also George Sidhu, Shannon Patiño, Nick Semrau, Kathy White, Pete Gilbert, Jay Sedivy, Mark Handzlik, Alistair Boudreaux, Bill Trueman, Brian Henshaw, Mark Semrau, Kevin Tate, Mike Fox, and Clay Learned.

Participating remotely were Michael (no last name given) and Courtney Schilling.

Commissioner Miller led the Pledge of Allegiance.

**COMMISSION DISCLOSURE OF CONFLICTS OF INTEREST**

Commissioners Miller and Lindquist stated no conflicts. Commissioner Hamburg noted that there are no foreseen conflicts with her employment with the City of Anacortes, but she intends to be vigilant to avoid conflicts and recuse in any instances of conflict.

**CONSENT AGENDA**

Commissioner Hamburg moved to approve the Consent Agenda for January 13, 2026, as presented.

1. Approval of Agenda 1/13/26
2. Approval of Minutes 12/9/25 Regular Meeting
3. Ratification of Voucher 12/16/25 No. 3217 (\$807,131.54)  
Accounts Payable Voucher No. 33418-33467 (\$362,450.42)  
Electronic Funds Transfer (\$191,919.15)  
Payroll Electronic Funds Transfers No. 048178-048261 (\$252,761.97)  
Ratification of Voucher 12/23/25 No. 3218 (\$471,540.87)  
Accounts Payable Voucher No. 33468-33512 (\$322,302.57)  
Electronic Funds Transfer (\$146,064.08)  
Payroll Electronic Funds Transfers No. M00927-M00931 (\$3,174.22)  
Ratification of Voucher 12/30/25 No. 3219 (\$501,210.27)  
Accounts Payable Voucher No. 33513-33534 (\$107,152.69)  
Electronic Funds Transfer (\$132,602.44)  
Payroll Electronic Funds Transfers No. 048262-048346 (\$261,455.14)  
Ratification of Voucher 1/6/26 No. 3220 (\$68,609.11)  
Accounts Payable Voucher No. 33535-33578 (\$67,128.86)  
Electronic Funds Transfer (\$1,480.25)
4. ~~Voucher Approval 1/13/26~~
5. Alta Vista, Vista View & Plaza Drive Project Acceptance
6. W1 Pump System Replacement Project Acceptance

The motion passed unanimously.

**AUDIENCE COMMENTS**

None.

**OLD BUSINESS**

7. Manager's Report: General Manager Sidhu provided an update on the following:
  - Action taken by PUD staff during the recent flood event in Skagit County. No damage was caused to PUD infrastructure, and there was no disruption to service or communication with customers. A brief discussion ensued.
  - Manager Sidhu met with Jill Boudreaux, who is the new Executive Director for the Skagit Council of Governments, to discuss infrastructure development plans.
  - Manager Sidhu will be attending the WPUDA January Association meetings for the new legislative session in Olympia from January 14-16, including the legislative reception on January 14.

- The PUD on the Hill hosted by WPUDA is on February 11 in Olympia.
8. IT Department Update: Alistair Boudreaux gave an IT department update on data center enhancements, StarLink expansion, cybersecurity awareness training, security updates, and projects in progress.
  9. Adoption of 2026 Update to Emergency Response Plan: Safety Manager Sedivy presented the updated Emergency Response Plan.

Commissioner Lindquist moved to adopt and authorize the general manager to implement the updated emergency response plan.

The motion passed unanimously.

## **NEW BUSINESS**

10. Recommendation to Award: Backwash Pump System Replacement Design Services Contract: Capital Project Manager Semrau explained that the PUD has been replacing the three water pumps at the water treatment plant and is now working on replacing the backwash pump system. RH2 Engineering would provide design services related to the replacement of the backwash pump system.

Commissioner Hamburg moved to authorize the general manager to execute a professional services contract with RH2 Engineering, Inc., in the amount of \$183,736 for design services related to the Backwash Pump System Replacement.

The motion passed unanimously.

11. Approval of 2026 Seasonal Water Rights Transfers to Irrigators: Engineering Supervisor Trueman informed the board that the 2026 water rights transfers to irrigators agreement is a replication of all the terms in the 2024 agreement and 2025 amendment, except for a 5% increase in rates. A brief discussion ensued.

Commissioner Hamburg moved to authorize the general manager to enter into interlocal agreements with Drainage and Irrigation Improvement District 15 and Consolidated Diking Improvement District 22, and a water service agreement with Skagit Valley Farm for the transfer of surplus water rights during the 2026 irrigation season.

The motion passed unanimously.

12. Approval of Utility Construction Agreement with WSDOT for the Division Street Bridge Painting Project: Engineering Manager Handzlik explained that the Division Street Bridge is being removed and repainted. The PUD owns a pipe attached to the bridge, and, per the terms of the franchise agreement with WSDOT, the PUD is required to make all necessary relocations to accommodate construction.

Commissioner Hamburg moved to authorize the general manager to execute a utility construction agreement with WSDOT in the amount of \$382,294 for painting of the pipeline supported by the Division Street (SR536) bridge.

The motion passed unanimously.

## **INFORMATION**

13. November Year-to-Date Budget to Actual
14. Judy Reservoir Data Report

## **COMMISSIONER COMMENTS**

None.

**EXECUTIVE SESSIONS**

At 5:04 p.m., Commissioner Miller recessed the regular meeting to enter an executive session to consider the minimum price at which real estate would be offered, as per RCW 42.30.110(1)(c), and to discuss potential litigation per RCW 42.30.110(1)(i)(ii), and stated that the meeting would reconvene at 6 p.m.

At 6 p.m., Commissioner Miller extended the executive session to reconvene at 6:10 p.m.

The executive session ended at 6:10 p.m., and the regular meeting was reconvened.

**ADJOURNMENT**

Having no further business to come before the board, Commissioner Miller moved for adjournment. The motion passed, and the January 13, 2026, meeting adjourned at 6:10 p.m.

ATTEST

\_\_\_\_\_  
Andrew Miller, President

\_\_\_\_\_  
Joe Lindquist, Secretary

\_\_\_\_\_  
Corrin Hamburg, Vice President

We, the undersigned Board of Commissioners of Public Utility District No. 1 of Skagit County, Washington, do hereby certify that the merchandise and /or services hereinafter specified have been received and are hereby approved for payment in the amount of \$1,138,625.63 this 13th day of January, 2026.

The total is comprised of the following:

Accounts Payable voucher No. from 33579 through 33630 in the amount of \$415,485.46, Electronic Funds Transfer in the amount of \$469,262.34. Payroll Electronic Funds Transfers and checks No. 048346 through 048429 in the amount of \$253,877.83.

Attest:

  
 \_\_\_\_\_  
 Manager  
  
 \_\_\_\_\_  
 Auditor

\_\_\_\_\_  
 President  
 \_\_\_\_\_  
 Vice - President  
 \_\_\_\_\_  
 Secretary

Date: 01/13/2026

Page - 1

Voucher	Claimant	Amount
33579	ALL PHASE ELECTRIC SUPPLY	848.02
33580 - EDI	AMERITAS LIFE INSURANCE CORP	16,474.22
33581 - EDI	BANNER BANK	262,728.13
33582	BEAVER LAKE QUARRY INC	297.13
33583	BLADE CHEVROLET	457.03
33584	CDW GOVERNMENT INC	2,315.21
33585	CERTERRA GEOTEST SERVICES, INC.	1,438.95
33586	CITY OF MOUNT VERNON	104,576.90
33587	COMCAST BUSINESS	141.21
33588	WA STATE DEPT OF ECOLOGY	1,208.00
33589	DONALD G LEWIS	900.00
33590 - EDI	ELECTRONIC FEDERAL TAX PAYMENT	94,711.23
33591 - EDI	EMPOWER RETIREMENT	2,100.00
33592	FERGUSON ENTERPRISES INC	226.50
33593	FIRE CHIEF EQUIPMENT CO INC	3,427.81
33594	FRONT DESK	550.00
33595	HARMSEN, LLC	389.01
33596	HERC RENTALS INC	3,581.67
33597	ICONIX WATERWORKS (US) INC	5,988.78
33598	IDEAL RENT-ALL	326.40
33599	KAPTEIN'S ACE HARDWARE	8.15
33600	KENDALL CLARK & ERIC DECAMP	148.85
33601	LOOMIS ARMORED US LLC	346.40
33602	MARTIN MARIETTA MATERIALS	1,436.79
33603	MARY LYNN	149.32
33604	MISTER T'S AWARDS & EMBROIDERY	27.20

Voucher	Claimant	Amount
33605	HARRIS COMPUTER SYSTEMS	96,735.98
33606	NAPA AUTO PARTS	323.26
33607	NELSON-REISNER	11,360.91
33608	ODP BUSINESS SOLUTIONS, LLC	114.24
33609	PACIFIC POWER BATTERIES	290.19
33610	PLATT ELECTRIC SUPPLY	3,225.02
33611	PRH - DRH LLC	318.18
33612	PUGET SOUND ENERGY	34,186.85
33613	PURMS JOINT SELF INS FUND	79,704.02
33614	RETAIL LOCKBOX INC.	3,289.53
33615	RICOH USA INC	21.67
33616	SAP AMERICA INC	2,256.31
33617	SEAN DAVISON	55.14
33618	SECURITY SOLUTIONS NORTHWEST	165.32
33619	SHERRIE MESSER	106.80
33620	SMART SOURCE OF SEATTLE LLC	119.15
33621	T-MOBILE	180.00
33622	TERRACON	849.47
33623	TRANE US INC	4,035.81
33624	TRICO COMPANIES LLC	46,934.08
33625	USABLUEBOOK	1,447.67
33626 - EDI	WA STATE DEPT OF RETIREMENT	84,921.68
33627 - EDI	WA STATE SUPPORT REGISTRY	273.49
33628 - EDI	WA STATE TREASURER	8,053.59
33629	ASTOUND BUSINESS SOLUTIONS LLC	611.18
33630	WASTE MANAGEMENT OF SKAGIT	365.35
		884,747.80

We, the undersigned Board of Commissioners of Public Utility District No. 1 of Skagit County, Washington, do hereby certify that the merchandise and /or services hereinafter specified have been received and are hereby approved for payment in the amount of \$212,864.47 this 20th day of January, 2026.

The total is comprised of the following:

Accounts Payable voucher No. from 33631 through 33672 in the amount of \$188,456.05, Electronic Funds Transfer in the amount of \$24,408.42. Payroll Electronic Funds Transfers and checks No. through in the amount of \$0.00.

Attest:

  
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 Manager

  
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 Auditor

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 President

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 Vice - President

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 Secretary

Date: 01/21/2026

Page - 1

Voucher	Claimant	Amount
33631	ADAM PEARSON	1,720.37
33632	ALL PHASE ELECTRIC SUPPLY	18,454.86
33633	AUSTIN CRAWFORD	67.69
33634	BADGER METER INC	1,506.88
33635	CASCADE NATURAL GAS	2,828.23
33636	CDW GOVERNMENT INC	35,009.30
33637	CENTRAL WELDING SUPPLY CO INC	206.85
33638	CINTAS	266.13
33639	CINTAS CORPORATION #460	1,396.87
33640	CITY OF MOUNT VERNON	450.00
33641	CORE & MAIN LP	5,222.40
33642	WA STATE DEPT OF ECOLOGY	36,000.61
33643	E&E LUMBER INC	63.07
33644	FERGUSON ENTERPRISES INC	1,779.98
33645	FIRE ES	398.75
33646	FORTRESS WEST LLC	3,371.20
33647	FRONTLINE CLEANING SERVICES	4,603.00
33648	JOURDAN TEWALT	114.17
33649	SMILEY'S PRO SERVICES	50.39
33650	LINDE GAS & EQUIPMENT INC	1,622.48
33651	MARCELA RAMIREZ	48.44
33652	MILES SAND & GRAVEL	338.14
33653	N C MACHINERY CO	295.67
33654	NORTHSTAR CHEMICAL INC	28,989.33
33655	NORTHWEST MOUNTAIN SHOP	122.80
33656	ODP BUSINESS SOLUTIONS, LLC	216.91

Voucher	Claimant	Amount
33657	PACIFIC POWER BATTERIES	41.87
33658 - EDI	PAYMENTUS CORPORATION	18,184.76
33659	PLATT ELECTRIC SUPPLY	349.87
33660	PNWS-AWWA	3,025.00
33661	POMP'S TIRE SERVICE INC	87.31
33662	PUGET SOUND ENERGY	9,538.59
33663	QUADIANT FINANCE USA INC	1,000.00
33664	QCC QUALITY CONTROLS CORP	17,623.45
33665	RAVEN BRYAN	3.08
33666	RWC GROUP	91.55
33667	SECURITY SOLUTIONS NORTHWEST	2,599.85
33668	SKAGIT COUNCIL OF GOVERNMENTS	1,797.00
33669	SKAGIT RIVER STEEL & RECYCLING	24.84
33670	ULINE INC	1,297.12
33671	WASHINGTON PUD ASSOCIATION	5,832.00
33672 - EDI	ZIPLY FIBER	6,223.66
		212,864.47



1415 Freeway Drive | Mount Vernon, Washington 98273 | (360) 424-7104 | SkagitPUD.org

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January 27, 2026

MEMORANDUM

**TO:** Board of Commissioners  
**FROM:** Brian Henshaw  
**SUBJECT:** Annual Report of Delinquent LUD Assessments

**Requested Action:**

Authorize the finance manager to pursue collection actions on delinquent LUD assessments.

**Background:**

At the beginning of each year, a review of the delinquent LUD assessments is presented to the Board. RCW 35.50.030 requires the PUD to commence foreclosure proceedings on or before March 1<sup>st</sup> of each year pending proper notification. As this may involve legal action, it is advised that the Commission acknowledge the review of the delinquent accounts and direct staff to work with Attorney Peter Gilbert on notifying and collecting on these past due assessments.

As of January 1, 2026, there are nineteen LUD assessments with two or more delinquent installments. In total, these accounts are delinquent on \$60,223 of principal, interest, and penalties. The nineteen properties make up 25.7% of the remaining 74 parcels currently paying LUD assessments and 24% of the remaining principal of \$142,292.

LUD assessments are due annually unless the landowner has setup a payment plan. The PUD offers the option of payment plans for delinquent owners to assist them with becoming current. Landowners on payment plans agree to have monthly payments automatically deducted from their bank account. There are currently four landowner's utilizing auto-payments, which also reduce staff time spent billing delinquent accounts.

I recommend continuing to offer LUD landowners payment plans on the condition of signing up for auto-payment. Finance department staff will work with each landowner to establish the amount required to become current on past due assessments as well as pay off any remaining balance.

Examples of payment plans:

- Landowners who are current - offer to have payments automatically deducted from their bank account each month for an amount equivalent to 1/12<sup>th</sup> of their annual payment.
- Landowners who are one-year behind - offer a payment plan to make them current within eighteen months. Signing up for auto-payment will be required.
- For landowners in foreclosure status - review and analyze the assessed parcels on an individual basis. Payment plans over a longer period may be offered with auto-payment enrollment. Foreclosure proceedings will commence only when in the best interest of the district and after legal review.

**Fiscal Impact:**

LUD assessments are secured by liens on the property. Over time, the PUD's most reliable method of collection occurs when ownership of the property changes. For others, PUD staff will consult with Attorney Pete Gilbert and only pursue legal action as a last resort. This will minimize cost and staff time during the assessment periods.

Enclosures: 1. [Charts for Agenda Bill](#)



1415 Freeway Drive | Mount Vernon, Washington 98273 | (360) 424-7104 | SkagitPUD.org

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January 27, 2026

MEMORANDUM

**TO:** Board of Commissioners

**FROM:** Brian Henshaw

**SUBJECT:** Annual Accounts Receivable Adjustment For Uncollectible Accounts

**Requested Action:**

Authorize the general manager to write-off the amount of \$31,814 from accounts receivable.

**Background:**

Enclosed is the summary of uncollected water customer accounts that have been pursued for collection by staff and Skagit Bonded Collectors (SBC). Staff have determined that the likelihood of future collections on these accounts is remote and therefore an adjustment to the accounts receivable balance is necessary. Although these accounts are classified as uncollectible, Skagit Bonded Collectors will continue to pursue payment. In 2025, collections from accounts that had previously been written-off totaled \$12,964.

The PUD continues to have a strong collection record as 99.9% of our \$33,398,270 of water sales was collected in 2025. This year's write-off is \$10,946 less than the prior twelve-months.

**Fiscal Impact:**

The write-offs for the year consist of \$31,814 that was deemed uncollectable between January 1, and December 31, 2025.

Enclosures: 2. [2025 Annual Write-off of Uncollectible Charts](#)



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January 27, 2026

**MEMORANDUM**

**TO:** George Sidhu, P.E., General Manager

**FROM:** Jay Sedivy, C.S.P., Safety Manager

**SUBJECT:** Safety Practice and Procedure (SP&P) 3005, Respiratory Safety

**Requested Action:**

For information only, no action required.

**Background:**

SP&P No. 3005 was created to ensure compliance with Washington Administrative Code (WAC) 296-841, WAC 296-842, and other applicable regulations. There is currently no written PUD policy or practice document regarding the control of respiratory hazards. The goal of this SP&P is to clearly define a consistent approach and describe how the PUD will manage and reduce the hazards of exposure to various types of respiratory hazards our employees encounter. In addition, this SP&P will ensure the PUD complies with WAC 296-800 core rules requiring written safety programs to maximize the effectiveness of our program and to safeguard the health and safety of our employees.

**Fiscal Impact:**

There are no anticipated fiscal impacts.

Enclosures: 1. [DRAFT SPP 3005 Respiratory Protection - All edits](#)



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January 27, 2026

MEMORANDUM

**TO:** George Sidhu, P.E., General Manager  
**FROM:** Jay Sedivy, C.S.P., Safety Manager  
**SUBJECT:** Safety Practice and Procedure (SP&P) 3014, Electrical Safety

**Requested Action:**  
For information only, no action required.

**Background:**  
SP&P 3014 was created to ensure compliance with Washington Administrative Code (WAC) 296-800-280, WAC 296-155-426, WAC 296-155-428, and other applicable regulations. There is currently no written PUD policy or practice document regarding the control of electrical hazards. The goal of this SP&P is to clearly define a consistent approach and describe how the PUD will manage and reduce the hazards of exposure to various types of electrical hazards our employees encounter. Secondly, this SP&P will establish safe work practices at the Skagit River Diversion facility's high voltage transformer enclosure that comply with WAC 296-45, Revised Code of Washington (RCW) 49.17.510, and other applicable regulations. Finally, this SP&P will ensure the PUD complies with WAC 296-800 core rules, which require written safety programs to maximize the effectiveness of our program and safeguard the health and safety of our employees.

**Fiscal Impact:**  
There is no anticipated fiscal impact.

Enclosures: 1. [DRAFT SPP 3014 Electrical Safety - All edits](#)

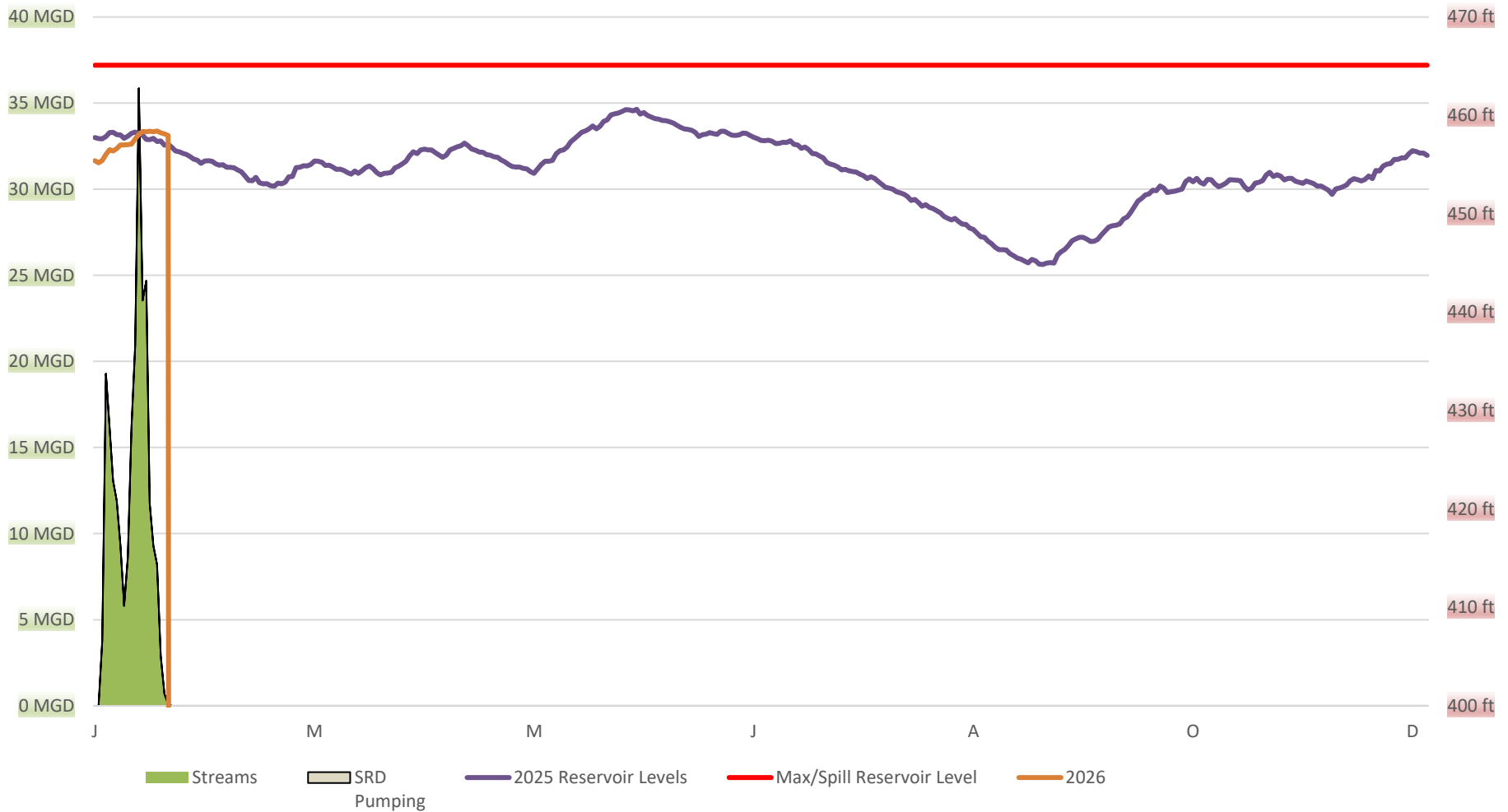
**PUBLIC UTILITY DISTRICT NO. 1 OF SKAGIT COUNTY**  
**DECEMBER 2025**

	<u>Current Month</u>	<u>YTD 2024</u>	<u>YTD 2025</u>	<u>Percent Change</u>	<u>Budget 2025</u>	<u>Budget to Actual</u>
<b>Beginning Reserves</b>		<b>\$ 24,793,252</b>	<b>\$ 25,746,174</b>	4%		
<b>Revenues</b>						
Residential & Multi-family	\$ 1,741,719	\$ 22,688,299	\$ 23,790,885	5%	\$ 23,100,000	103%
Commercial Gov't & Agriculture	603,045	8,389,853	8,618,637	3%	8,348,000	103%
<b>Water Sales</b>	<b>\$ 2,374,264</b>	<b>\$ 31,958,061</b>	<b>\$ 33,398,270</b>	5%	<b>\$ 32,331,000</b>	103%
Other Water Sales	59,168	702,755 (a)	892,695	27%	638,000	140%
Non-operating Revenue	35,453	1,827,087 (b)	1,048,651	-43%	820,000	128%
Work & Service Orders	104,324	629,593	753,894	20%	520,000	145%
System Development Fees	123,520	1,169,450 (c)	883,400	-24%	900,000	98%
<b>Total Revenues</b>	<b>\$ 2,696,730</b>	<b>\$ 36,286,946</b>	<b>\$ 36,976,910</b>	2%	<b>\$ 35,209,000</b>	105%
<b>Operating Expenses</b>						
Salary/Wages/Benefits	1,002,116	11,535,337	12,278,570	6%	13,571,740	90%
WTP - Water, Power, Chem.	158,806	1,464,776 (d)	1,593,947	9%	1,646,865	97%
Repairs & Maint, and Fleet	132,956	1,338,297 (e)	1,422,625	6%	1,776,293	80%
Tech./SCADA/Support	61,871	1,207,211	1,006,913	-17%	959,468	105%
Professional Services	33,405	555,028 (e)	375,016	-32%	662,919	57%
Goods & Services	182,316	2,190,023 (f)	2,347,634	7%	2,422,211	97%
Utility & Other Taxes	124,033	1,641,805	1,717,019	5%	1,721,934	100%
Construction in Progress	(120,659)	(1,415,627) (g)	(948,425)	-33%	(1,430,000)	66%
<b>Total Operating Expenses</b>	<b>\$ 2,048,922</b>	<b>\$ 18,516,851</b>	<b>\$ 19,793,298</b>	7%	<b>\$ 21,331,430</b>	93%
<b>Capital Expenses</b>						
Labor	50,000	1,006,223	1,123,555	12%	1,618,751	69%
Other Expenses (Equip, Inv, G&S)	173,000	25,880,875	8,188,179	-68%	13,484,249	61%
<b>Capital Expenses</b>	<b>\$ 223,000</b>	<b>\$ 26,887,098</b>	<b>\$ 9,311,734</b>	-65%	<b>\$ 15,103,000</b>	62%
<b>Debt (Principal &amp; Interest)</b>	<b>394,444</b>	<b>4,733,333</b>	<b>4,733,333</b>	0%	<b>4,733,333</b>	100%
<b>Total Capital &amp; Debt Service</b>	<b>\$ 617,444</b>	<b>\$ 31,620,431</b>	<b>\$ 14,045,067</b>	-56%	<b>\$ 19,836,333</b>	71%
<b>Total Expenses</b>	<b>2,192,289</b>	<b>\$ 50,137,282</b>	<b>\$ 33,838,365</b>	-33%	<b>\$ 41,167,763</b>	82%
<b>Income / Loss</b>	<b>\$ 504,441</b>	<b>\$ (13,850,336)</b>	<b>\$ 3,138,545</b>			
Revenue Fund		\$ 16,343,755	\$ 16,278,080	0%		
System Development Fees		7,014,572	8,084,759	15%		
Bond & Debt Reserve		1,710,806	1,857,063	9%		
<b>Ending Estimated Reserves</b>		<b>\$ 25,069,133</b>	<b>\$ 26,219,902</b>	5%		

- (a) Increase in late fees, penalties, and sprinkler fees
- (b) Interest on investments is lower
- (c) Decrease in new development
- (d) Increase in electricity for pumping & chemical costs
- (e) Timing of projects & repairs
- (f) Inflation increases - utilities & insurance & campus expenses

# 2026 Judy Reservoir Inflows & Elevation

January 14 Elevation:	458.37 (ft)
January 21 Elevation:	<u>457.96 (ft)</u>
Change in Elevation:	<u>-0.41 (- 4.9 Inches)</u>
Spillway Elevation:	465.10
Stream Inflow YTD:	242.07 MG
Skagit River YTD:	0.00 MG



# 5-YEAR JUDY RESERVOIR ELEVATIONS

