

PUBLIC UTILITIY DISTRICT NO. 1 OF SKAGIT COUNTY
OPERATING REVENUES AND EXPENSE (Unaudited)
AS OF JUNE 30, 2019

	<u>2018</u> YTD	<u>2019</u> YTD	<u>Y-O-Y</u> Change	<u>Budget</u> YTD	<u>Budget to</u> Actual
OPERATING REVENUES					
Residential & multiple	\$ 7,456,164	\$ 8,186,414	10%	\$ 8,089,501	101%
Commercial, industrial, & farms	2,651,716	2,863,463	8%	2,876,292	100%
Resale	45,387	50,871	12%	39,744	128%
Irrigation	201,741	240,843	19%	159,597	151%
TOTAL WATER SALES	<u>10,355,008</u>	<u>11,341,591</u>	10%	<u>11,165,134</u>	102%
Other Revenues	222,762	265,203	19%	255,879	104%
TOTAL OPERATING REVENUES	<u>\$ 10,577,770</u>	<u>\$ 11,606,794</u>	10%	<u>\$ 11,421,013</u>	102%
NON OPERATING REVENUE					
Interest income	\$ 135,883	\$ 208,201	53%	\$ 85,102	245%
LUD interest and penalty income	14,821	5,921	-60%	19,006	31%
Broadband, net of related costs	12,270	88	-99%	4,500	2%
Gain (loss) sale of assets	26,519	63,556	140%	-	
Other non-operating revenues	15,096	34,796	130%	4,998	696%
TOTAL NON-OPERATING INCOME	<u>\$ 204,589</u>	<u>\$ 312,562</u>	53%	<u>\$ 113,606</u>	275%
TOTAL REVENUE	<u>\$ 10,782,359</u>	<u>\$ 11,919,356</u>	11%	<u>\$ 11,534,619</u>	103%
OPERATING EXPENSES					
Salary/Wages/Benefits	\$ 4,069,290	\$ 4,630,658	14%	\$ 4,714,396	98%
Water purchased from others	79,678	49,190	-38%	99,998	49%
Power for pumping	131,145	223,086	70%	265,000	84%
Chemicals	226,299	176,840	-22%	261,691	68%
Health permits	34,010	34,021	0%	35,365	96%
Infrastructure repairs & maintenance	310,659	352,882	14%	476,780	74%
Equipment & fleet	(197,029)	(22,648)	-89%	(180,412)	13%
Technology/SCADA/Support	240,323	255,409	6%	293,460	87%
Professional services	140,368	144,049	3%	290,246	50%
Training & prof development	43,504	55,364	27%	92,418	60%
Utilities	97,859	102,702	5%	117,764	87%
Purchased telecom services	19,737	7,258	-63%	8,151	89%
Insurance	183,756	221,066	20%	266,000	83%
General supplies & services	160,875	141,250	-12%	183,548	77%
Memberships	38,792	46,801	21%	43,709	107%
Postage & shipping	31,227	29,962	-4%	41,558	72%
Advertising	14,867	10,015	-33%	35,716	28%
Bad debts	21,038	5,147	-76%	21,002	25%
Utility taxes	552,512	603,335	9%	599,285	101%
Transfers to construction in progress	(345,548)	(185,914)	-46%	(437,502)	42%
TOTAL OPERATING EXPENSES	<u>\$ 5,853,362</u>	<u>\$ 6,880,473</u>	18%	<u>\$ 7,228,173</u>	95%

	<u>2018</u> <u>YTD</u>	<u>2019</u> <u>YTD</u>	<u>Y-O-Y</u> <u>Change</u>	<u>Budget</u> <u>YTD</u>	<u>Budget to</u> <u>Actual</u>
NON OPERATING EXPENSES					
Interest and related charges	\$ 294,654	\$ 288,261	-2%	\$ 286,975	100%
Other non-operating expenses	-	-		-	
TOTAL NON OPERATING EXPENSES	<u>\$ 294,654</u>	<u>\$ 288,261</u>	-2%	<u>\$ 286,975</u>	100%
INCOME (LOSS) BEFORE CONTRIBUTIONS	<u>\$ 4,634,343</u>	<u>\$ 4,750,622</u>	3%	<u>\$ 4,019,471</u>	118%
CAPITAL CONTRIBUTIONS					
Non-donated plant (WO)	\$ 210,119	\$ 155,434	-26%	\$ 210,000	74%
Donated plant (Bill of Sales)	665,606	685,540	3%	300,000	229%
System development (SDF)	850,991	808,702	-5%	797,502	101%
Services	237,703	215,588	-9%	246,502	87%
Pipe replacement (Surcharge)	311,820	315,286	1%	323,617	97%
TOTAL CAPITAL CONTRIBUTIONS	<u>\$ 2,276,239</u>	<u>\$ 2,180,550</u>	-4%	<u>\$ 1,877,621</u>	116%
INCOME (LOSS)	<u>\$ 6,910,582</u>	<u>\$ 6,931,172</u>	0%	<u>\$ 5,897,092</u>	118%

PUD NO 1 OF SKAGIT COUNTY
OPERATING REVENUES AND EXPENSE (Unaudited)
AS OF JUNE 30, 2019

	<u>2018</u> YTD	<u>2019</u> YTD	<u>Y-O-Y</u> Change	<u>Budget</u> YTD	<u>Budget to</u> Actual
WATER SALES					
JUDY SYSTEM	\$ 10,230,969	\$ 11,202,549	9%	\$ 11,023,238	102%
FIDALGO/SIMILK	214,666	235,182	10%	231,418	102%
CEDARGROVE	47,185	52,163	11%	51,328	102%
ROCKPORT	16,619	15,269	-8%	15,025	102%
MOUNTAIN VIEW	4,422	5,134	16%	5,052	102%
ALGER/SAMISH	13,487	39,926	196%	39,287	102%
POTLATCH	24,208	26,303	9%	25,882	102%
SKAGIT VIEW VILLAGE	19,171	22,349	17%	21,991	102%
MARBLEMOUNT	7,042	7,919	12%	7,792	102%
TOTAL WATER SALES	<u>\$ 10,577,769</u>	<u>\$ 11,606,794</u>	10%	<u>\$ 11,421,013</u>	102%
NON OPERATING REVENUE					
INTEREST INCOME	135,883	208,201	53%	85,102	245%
LUD INTEREST & PENALTY INCOME	14,821	5,921	-60%	19,006	31%
GAIN (LOSS) SALE OF ASSETS	26,519	63,556	140%	0	
OTHER NON OPERATING REVENUE	15,096	34,796	130%	4,998	696%
BROADBAND SERVICES, NET OF COSTS	12,270	88	-99%	4,500	2%
TOTAL NON OPERATING REVENUE	<u>204,589</u>	<u>312,562</u>	53%	<u>113,606</u>	275%
TOTAL REVENUE	<u>\$ 10,782,358</u>	<u>\$ 11,919,356</u>	11%	<u>\$ 11,534,619</u>	103%
OPERATING EXPENSES					
Salary/Wages/Benefits	\$ 4,069,290	\$ 4,630,658	14%	\$ 4,714,396	98%
Water purchased from others	79,678	49,190	-38%	99,998	49%
Power for pumping	131,145	223,086	70%	265,000	84%
Chemicals	226,299	176,840	-22%	261,691	68%
Health permits	34,010	34,021	0%	35,365	96%
Infrastructure repairs & maintenance	310,659	352,882	14%	476,780	74%
Equipment & fleet	(197,029)	(22,648)	-89%	(180,412)	13%
Technology/SCADA/Support	240,323	255,409	6%	293,460	87%
Professional services	140,368	144,049	3%	290,246	50%
Training & prof development	43,504	55,364	27%	92,418	60%
Utilities	97,859	102,702	5%	117,764	87%
Purchased telecom services	19,737	7,258	-63%	8,151	89%
Insurance	183,756	221,066	20%	266,000	83%
General supplies & services	160,875	141,250	-12%	183,548	77%
Memberships	38,792	46,801	21%	43,709	107%
Postage & shipping	31,227	29,962	-4%	41,558	72%
Advertising	14,867	10,015	-33%	35,716	28%
Bad debts	21,038	5,147	-76%	21,002	25%
Utility & other taxes	552,512	603,335	9%	599,285	101%
Transfers to construction in progress	(345,548)	(185,914)	-46%	(437,502)	42%
TOTAL OPERATING EXPENSES	<u>5,853,362</u>	<u>6,880,473</u>	18%	<u>7,228,173</u>	95%
NET OPERATING INCOME	<u>\$ 4,928,996</u>	<u>\$ 5,038,883</u>	2%	<u>\$ 4,306,446</u>	117%
NON OPERATING EXPENSES					
INTEREST & RELATED EXPENSES	\$ 294,654	\$ 288,261	-2%	\$ 286,975	100%
TOTAL NON OPERATING EXPENSES	<u>\$ 294,654</u>	<u>\$ 288,261</u>	-2%	<u>\$ 286,975</u>	100%
INCOME (LOSS) BEFORE CONTRIBUTIONS	<u>\$ 4,634,342</u>	<u>\$ 4,750,622</u>	3%	<u>\$ 4,019,471</u>	118%