

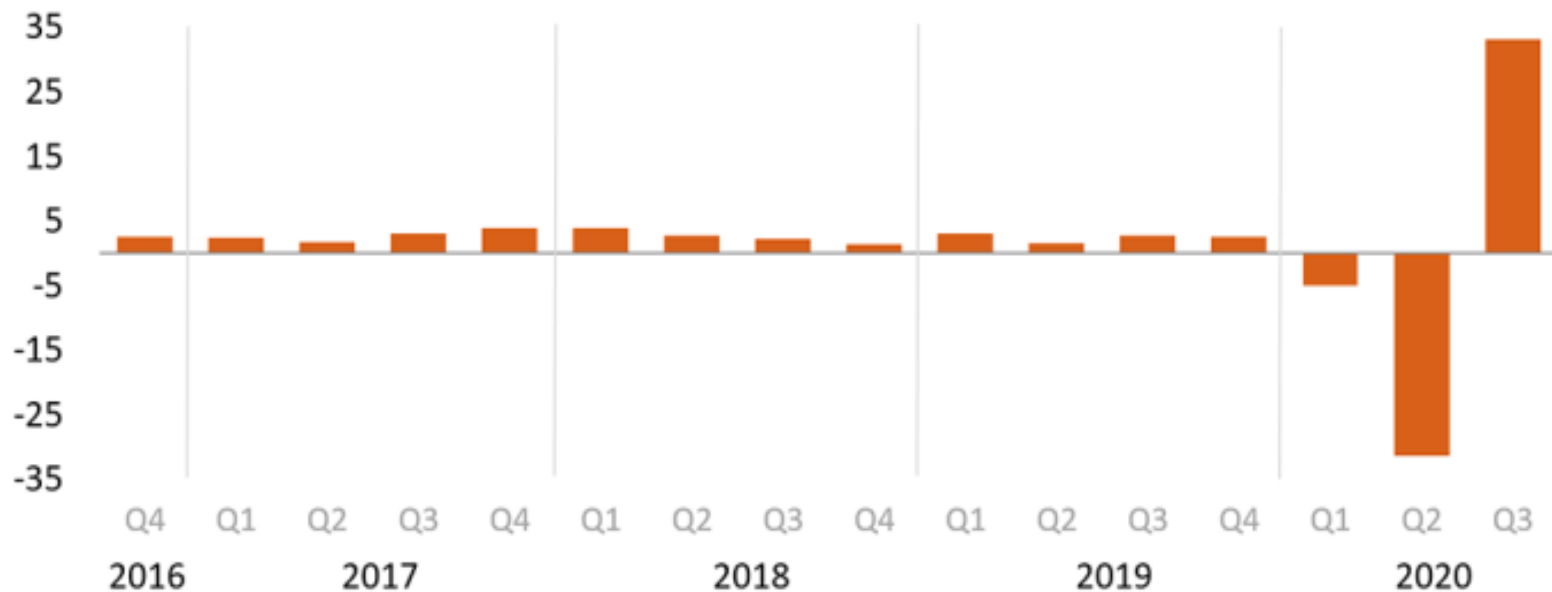
Third Quarter Financial Summary

September 30, 2020

Economy

- Unemployment: 6.9% Target: 4.4%
- GDP 33.1% Q3 Target: 1.75% LT
- Core PCE: 1.5% Target: 2.0 avg.

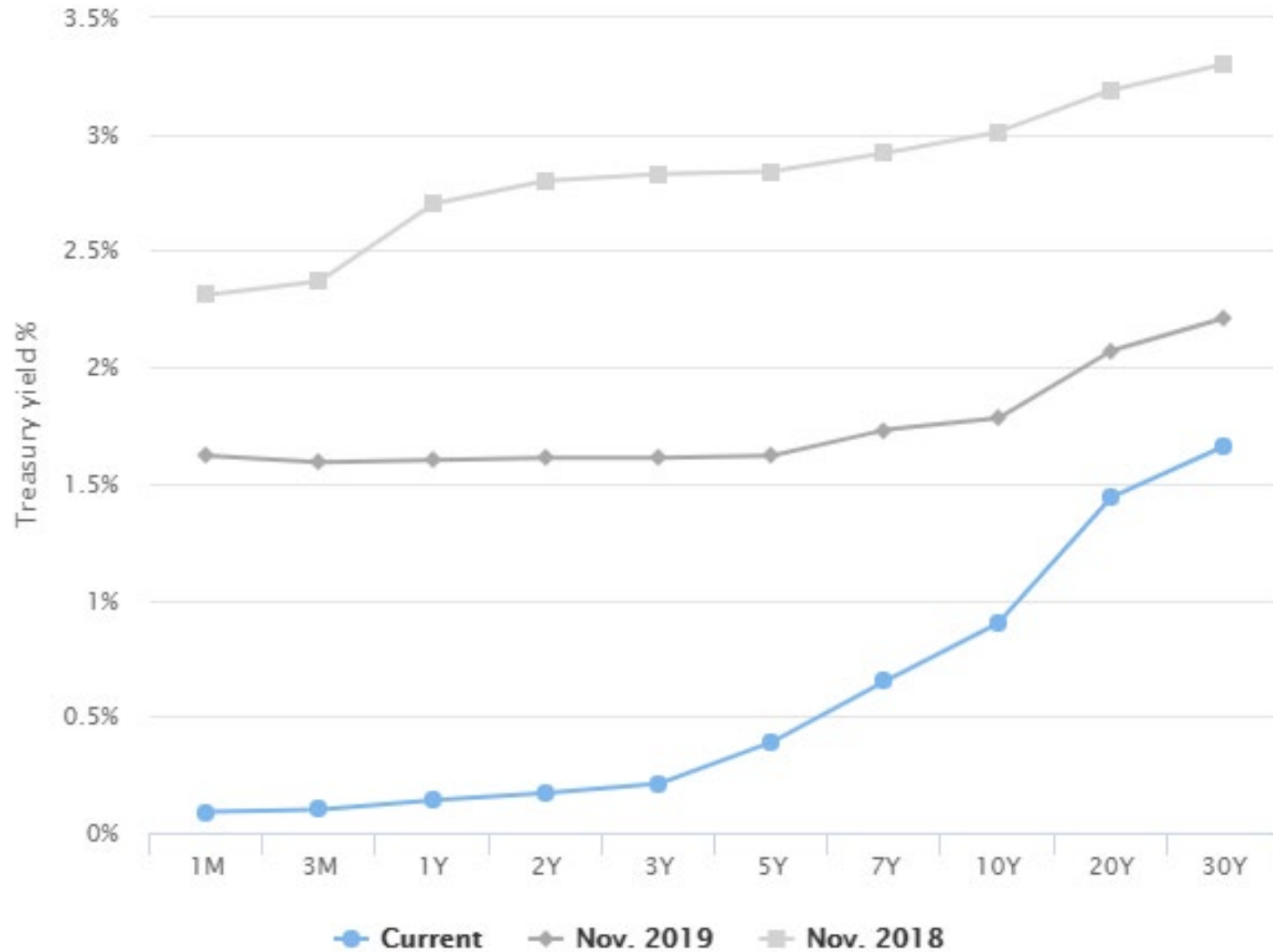
Real GDP: Percent change from preceding quarter



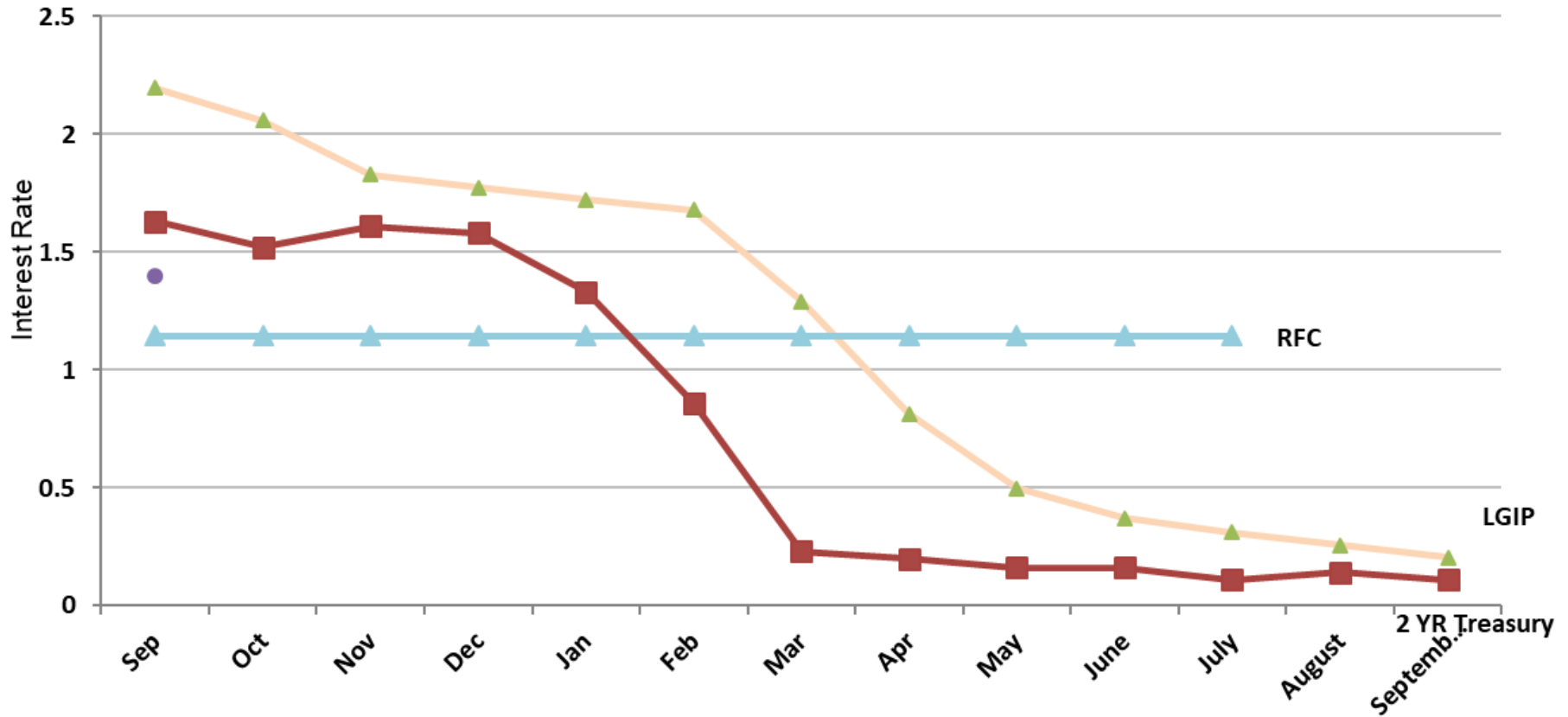
U.S. Bureau of Economic Analysis

Seasonally adjusted at annual rates

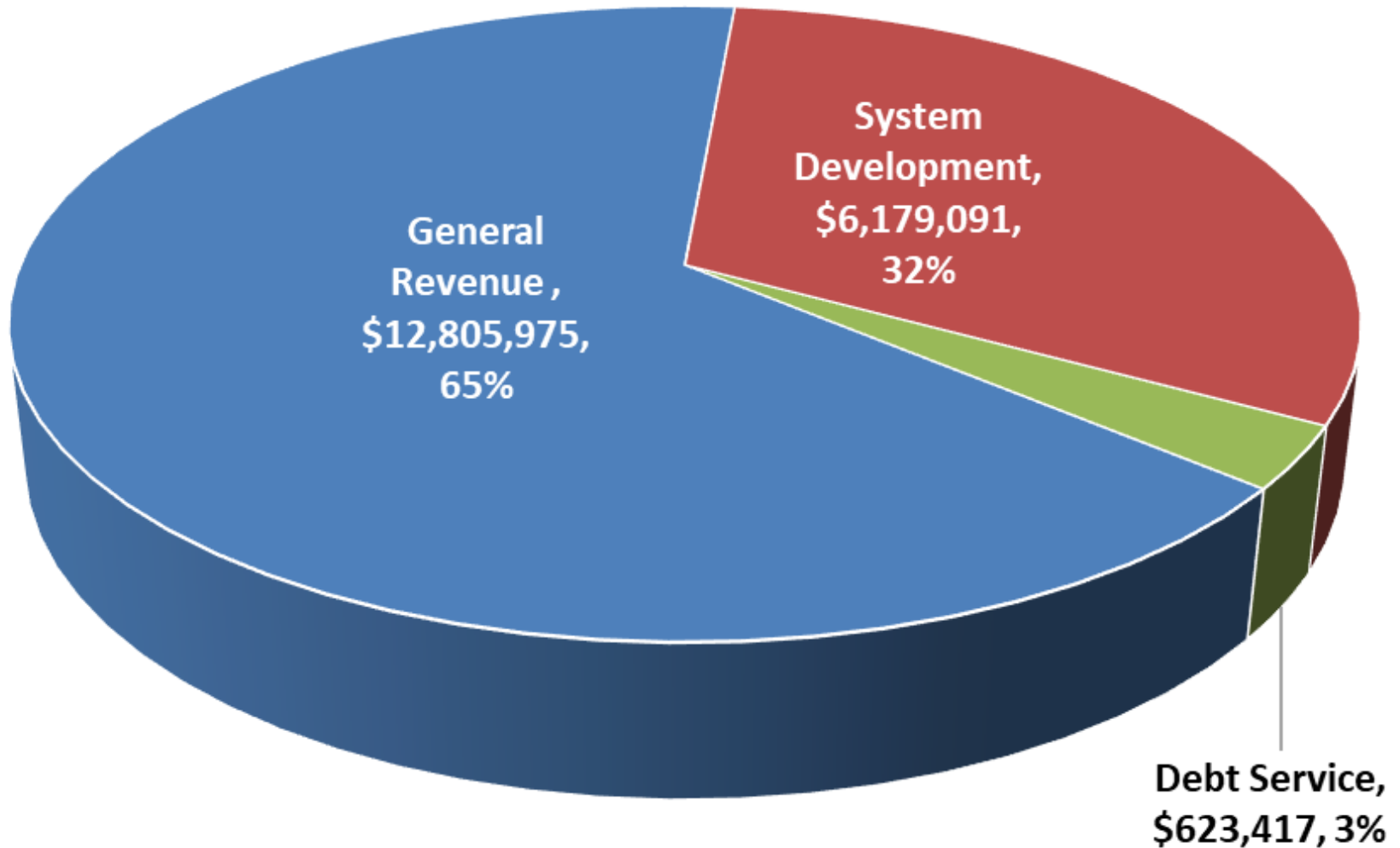
Treasury Yield Curve



Investments Returns



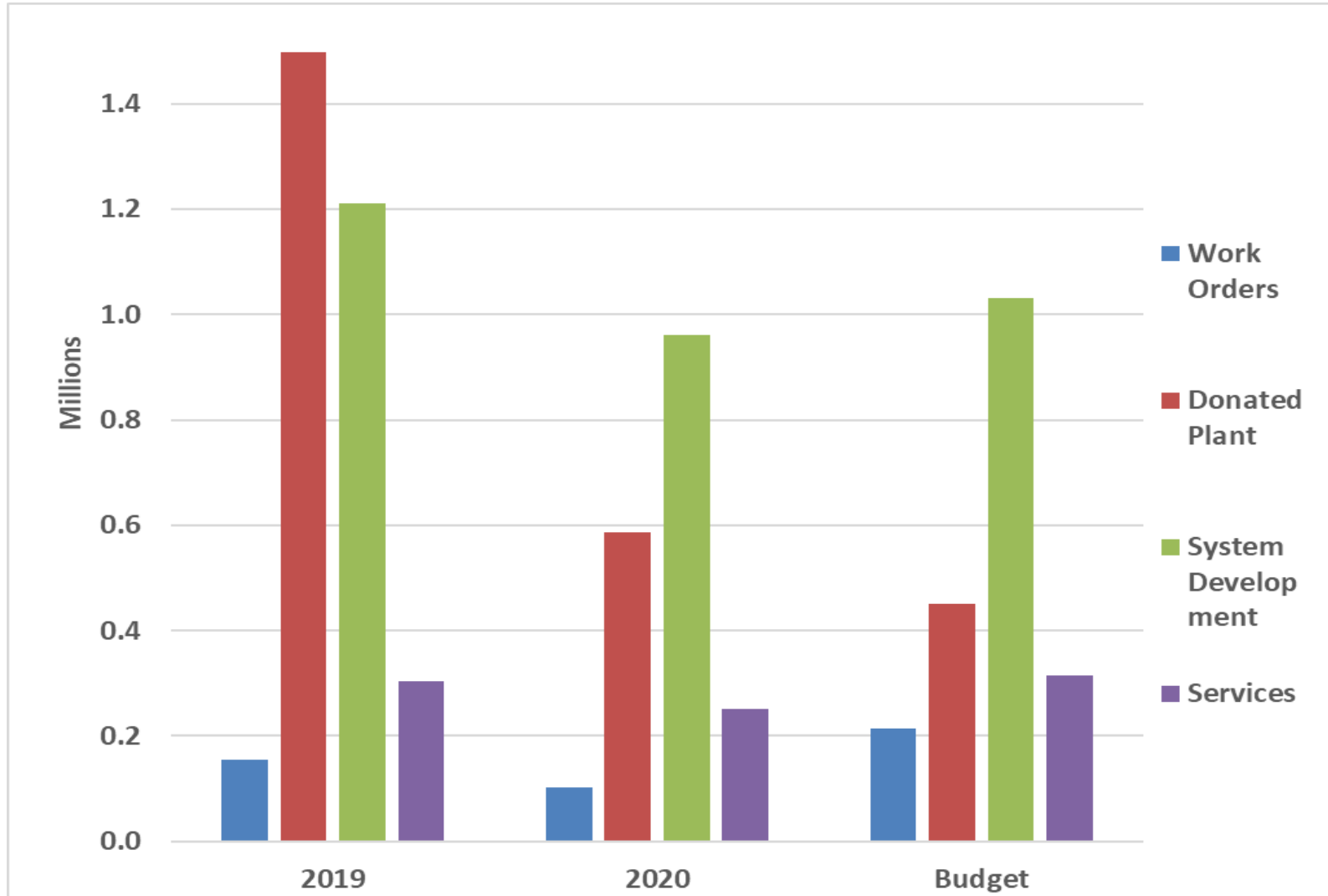
District Funds - \$19.6 M



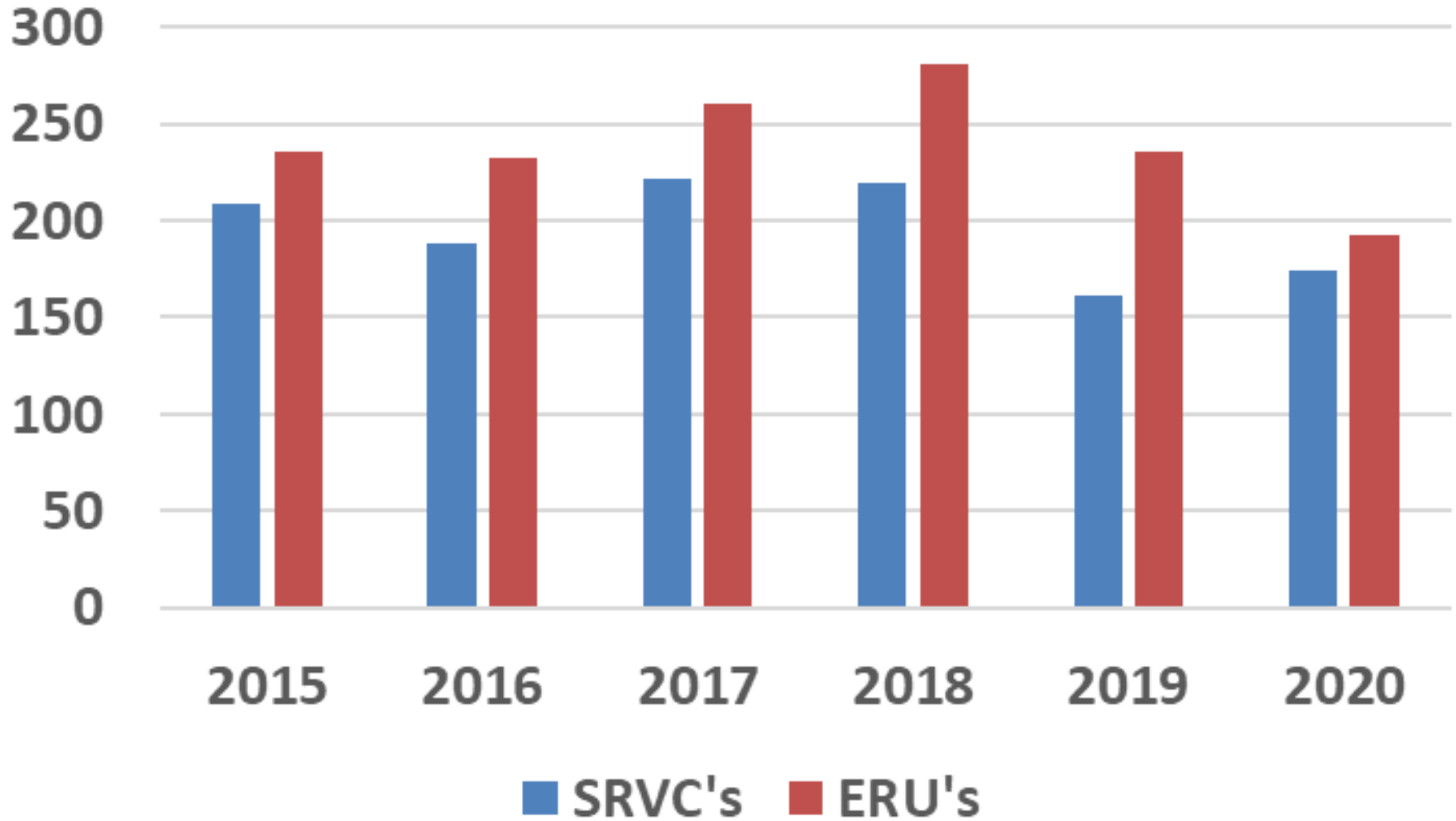
YTD Revenues

	YTD	YTD	Percent	Revised	Budget to
Revenues	<u>2019</u>	<u>2020</u>	<u>Change</u>	<u>Budget</u>	<u>Actual %</u>
Residential & Multi-family	\$ 12,888,069	\$ 13,960,265	8%	\$ 13,881,523	101%
Commercial, Gov't & Ag.	4,577,649	4,313,242	-6%	5,058,289	85%
Resale	111,650	104,169	-7%	89,645	116%
Irrigation	707,285	490,432	-31%	648,535	76%
Water Sales	\$ 18,284,652	\$ 18,868,108	3%	\$ 19,677,992	96%

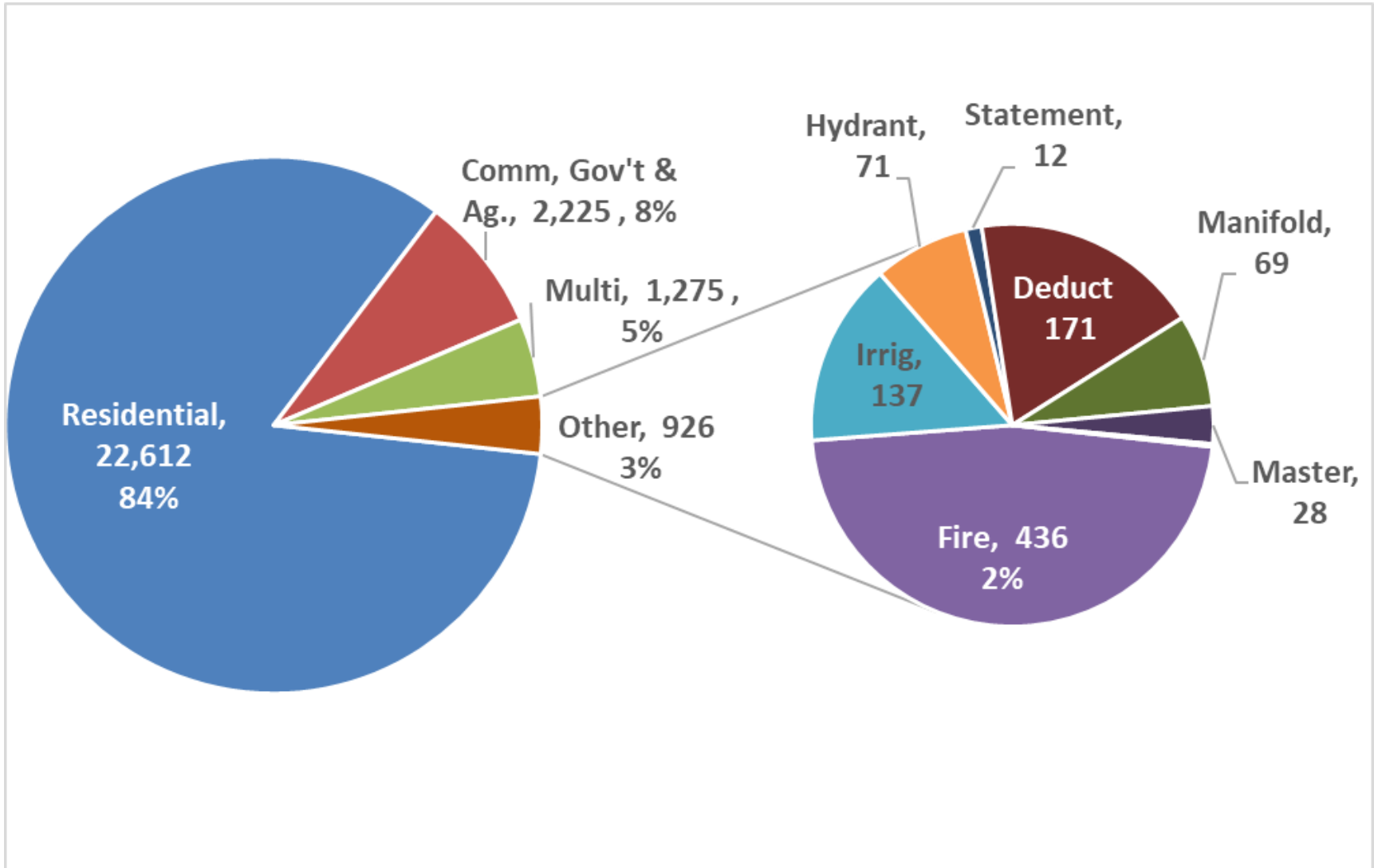
\$1.9 M Capital Contributions



New Services - 174



Meters – 27,038



Expense Summary

	YTD	YTD	Percent	Revised	Budget to
Operating Expenses	<u>2019</u>	<u>2020</u>	<u>Change</u>	<u>Budget</u>	<u>Actual %</u>
Salary/Wages/Benefits	\$ 6,923,151	\$ 7,138,793	3%	\$ 7,902,994	90%
WTP - Water, Power, Chemicals	846,181	838,607	-1%	1,003,822	84%
Repairs & Maintenance & Fleet	667,429	936,043	40%	1,055,960	89%
Technology/SCADA/Support	316,282	402,943	27%	498,028	81%
Professional Services	227,706	304,995	34%	422,208	72%
Goods & Services	1,019,718	998,186	-2%	1,236,358	81%
Utility & Other Taxes	940,596	948,967	1%	1,015,381	93%
Construction in Progress	(519,236)	(335,986)	-35%	(1,072,506)	31%
Total Operating Expenses	\$ 10,421,826	\$ 11,232,548	8%	\$ 12,062,245	93%

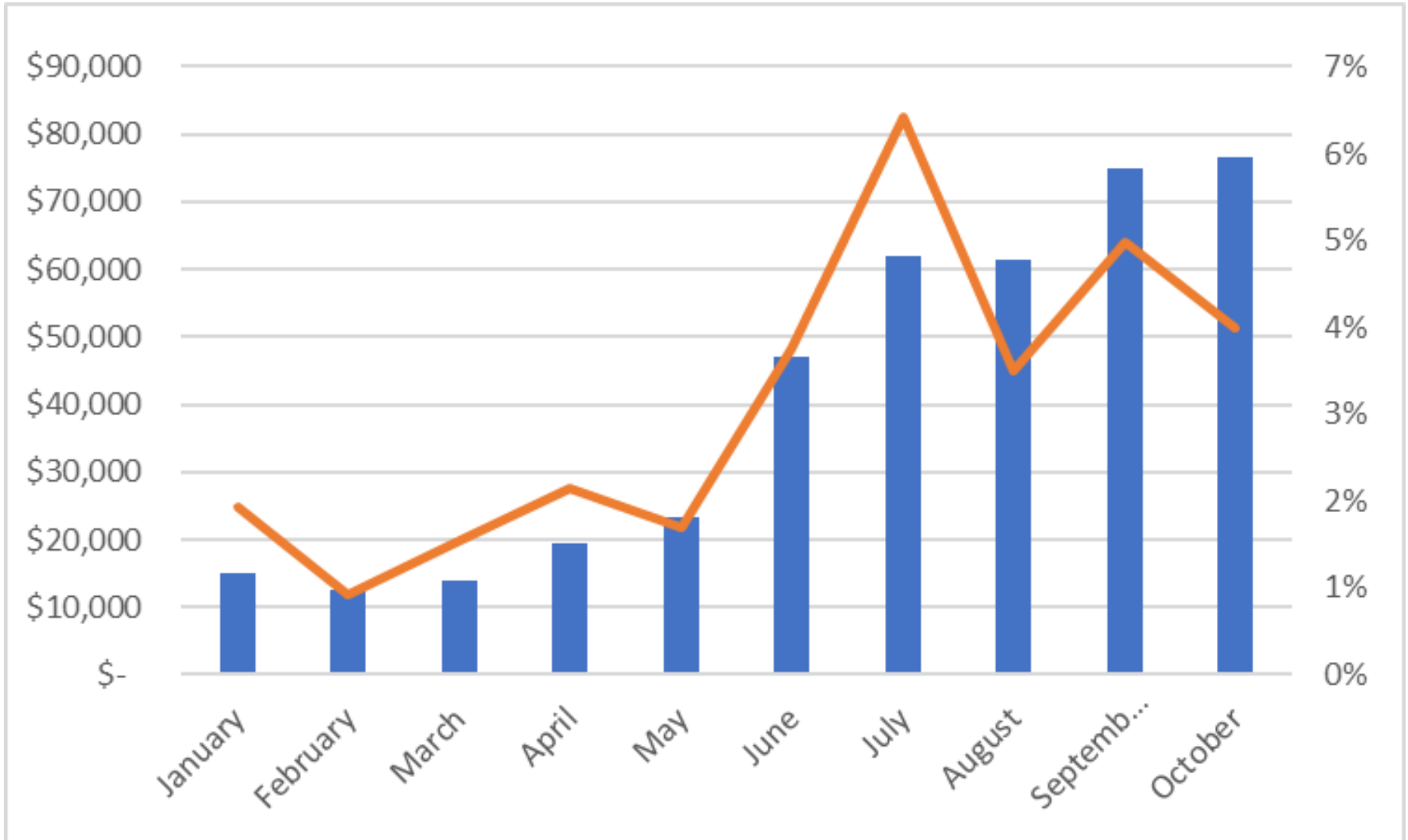
Department Expenses

Department	2019	2020	Y-O-Y	Budget	% Budget
Human Resources	149,685	138,775	-7%	255,448	54%
Commissioners	180,561	142,846	-21%	230,419	62%
Administration	855,818	818,116	-4%	1,231,830	66%
Safety Program	132,587	128,796	-3%	181,564	71%
Const. Maintenance	1,231,746	1,250,501	2%	2,163,997	58%
Water Treatment Plant	1,660,019	1,630,673	-2%	2,581,956	63%
Distribution	819,355	982,890	20%	1,627,735	60%
Lab & Water Quality	222,855	240,033	8%	362,378	66%
Operations & Facilities	533,006	639,748	20%	556,751	115%
Information Technology	823,481	857,284	4%	1,476,438	58%
Finance & Stores	632,401	688,928	9%	874,376	79%
Meter Crew	399,795	563,027	41%	607,350	93%
Cust. Service & Billing	623,319	628,838	1%	1,040,278	60%
Community Relations	182,766	146,353	-20%	275,506	53%
Engineering	1,330,762	1,601,865	20%	1,855,368	86%
Total	9,778,156	10,458,673	7%	15,321,394	68%

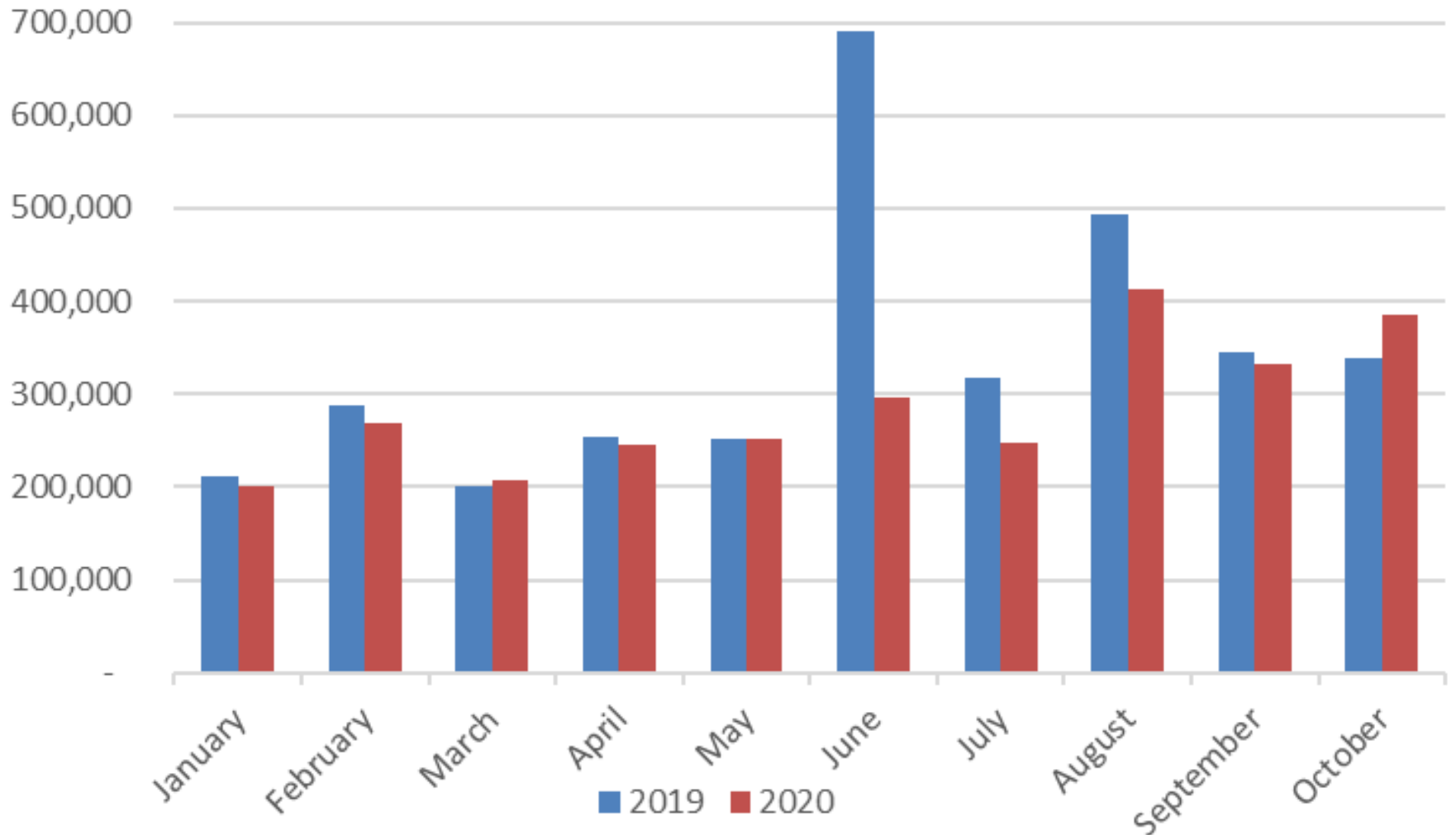
Cash Flow Summary

	2019 YTD	2020 YTD	Y-O-Y
Revenues	\$ 21,088,170	\$ 21,350,389	1.2%
Expenses	10,421,826	11,232,548	7.8%
Capital Expenses	6,083,901	3,816,542	-37.3%
Debt Service	2,501,198	2,354,810	-5.9%
Income / (Loss)	\$ 2,081,245	\$ 3,946,489	89.6%

A/R Aging > 90 Days



Consumption (CF)



Budget Forecast

	2020	Revised	
Revenues	<u>Forecast</u>	<u>Budget</u>	<u>Shortfall</u>
Residential & Multi-family	\$18,613,687	\$18,620,000	\$ (6,313)
Commercial, Gov't & Ag.	5,750,989	7,132,000	(1,381,011)
Resale	138,892	115,000	23,892
Irrigation	653,909	825,000	(171,091)
Water Sales	\$25,157,478	\$26,692,000	\$(1,534,522)

Financial Summary

September 30, 2020