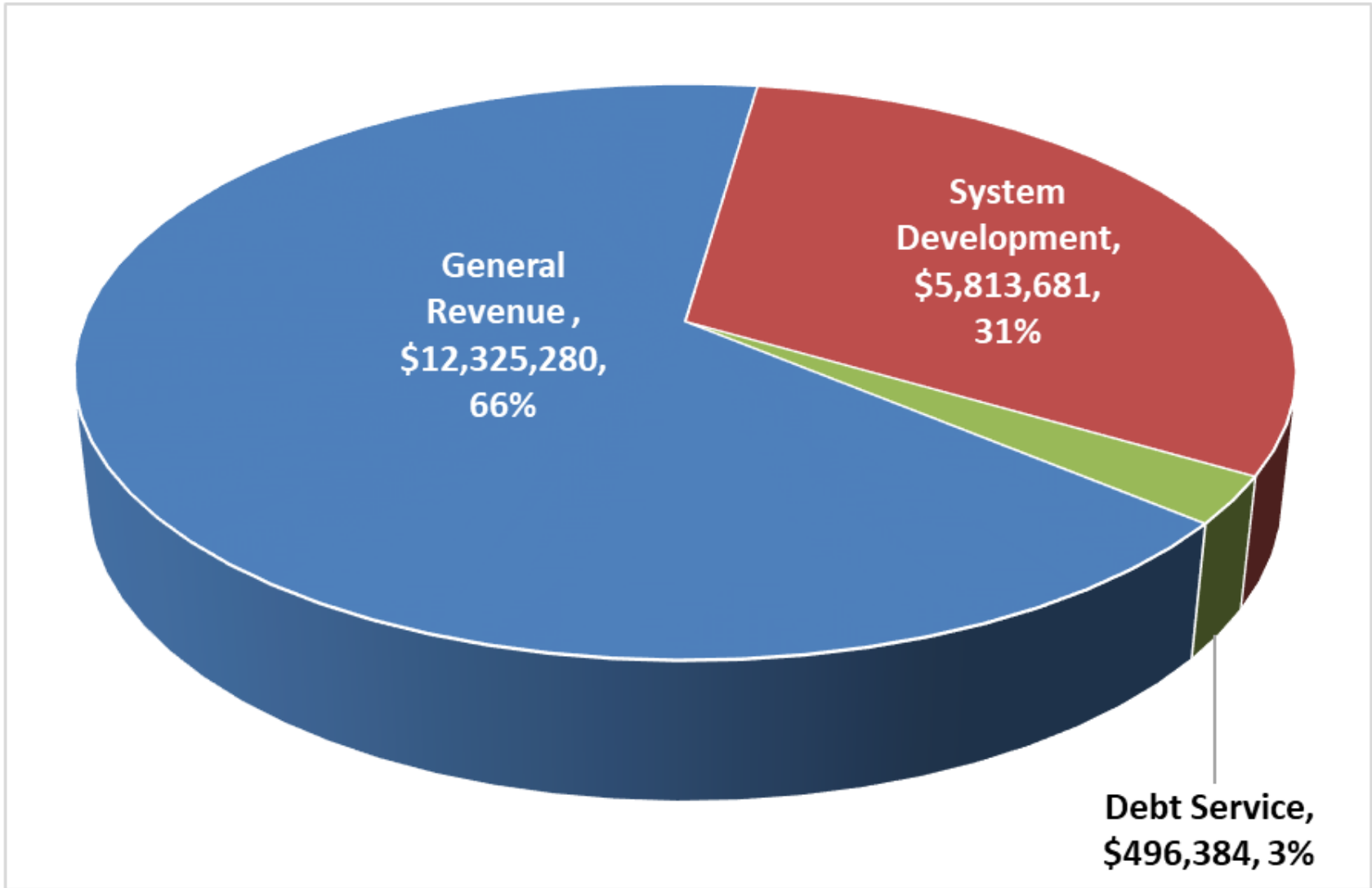


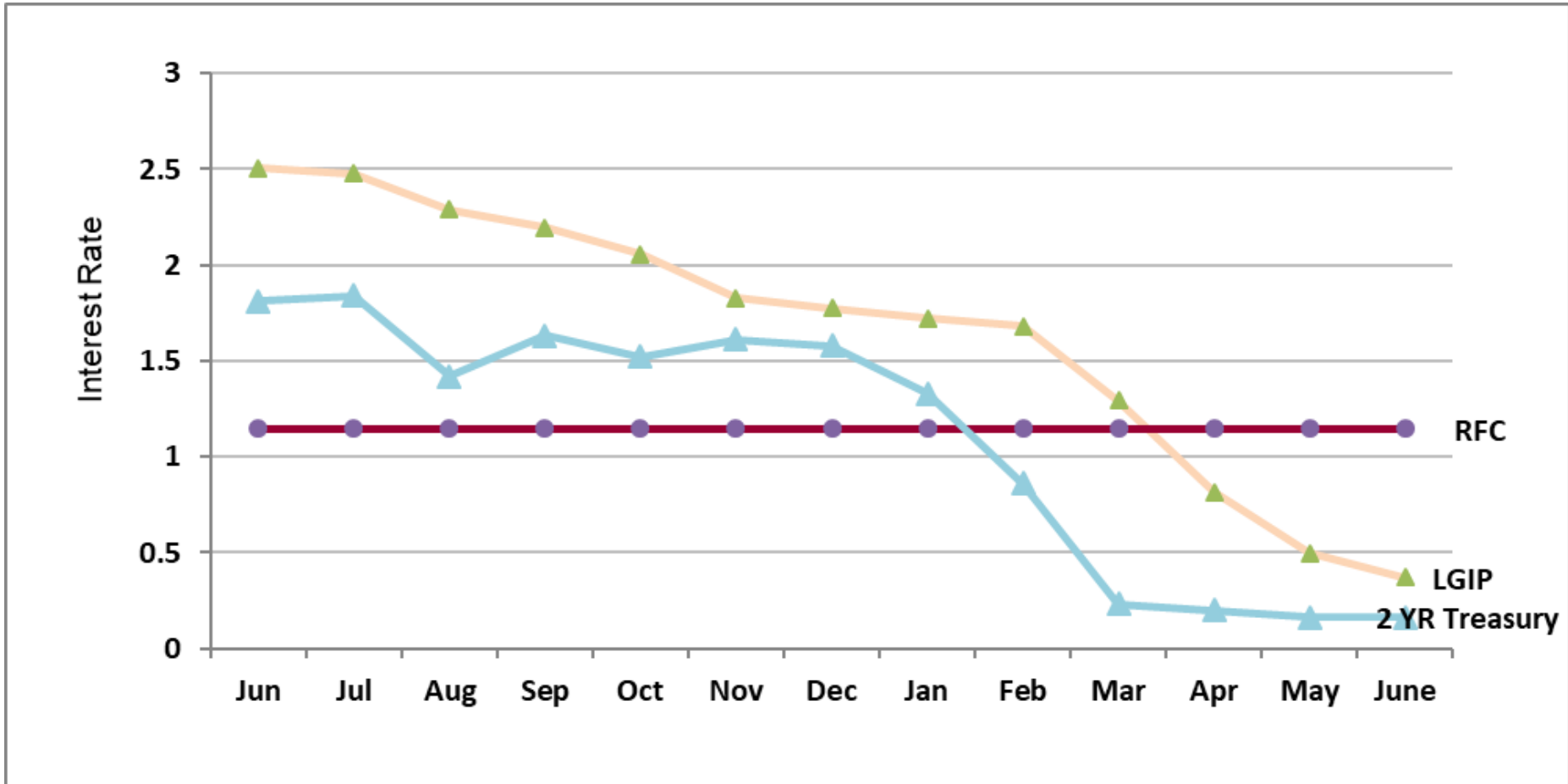
Second Quarter Financial Summary

June 30, 2020

District Funds - \$18.6 M



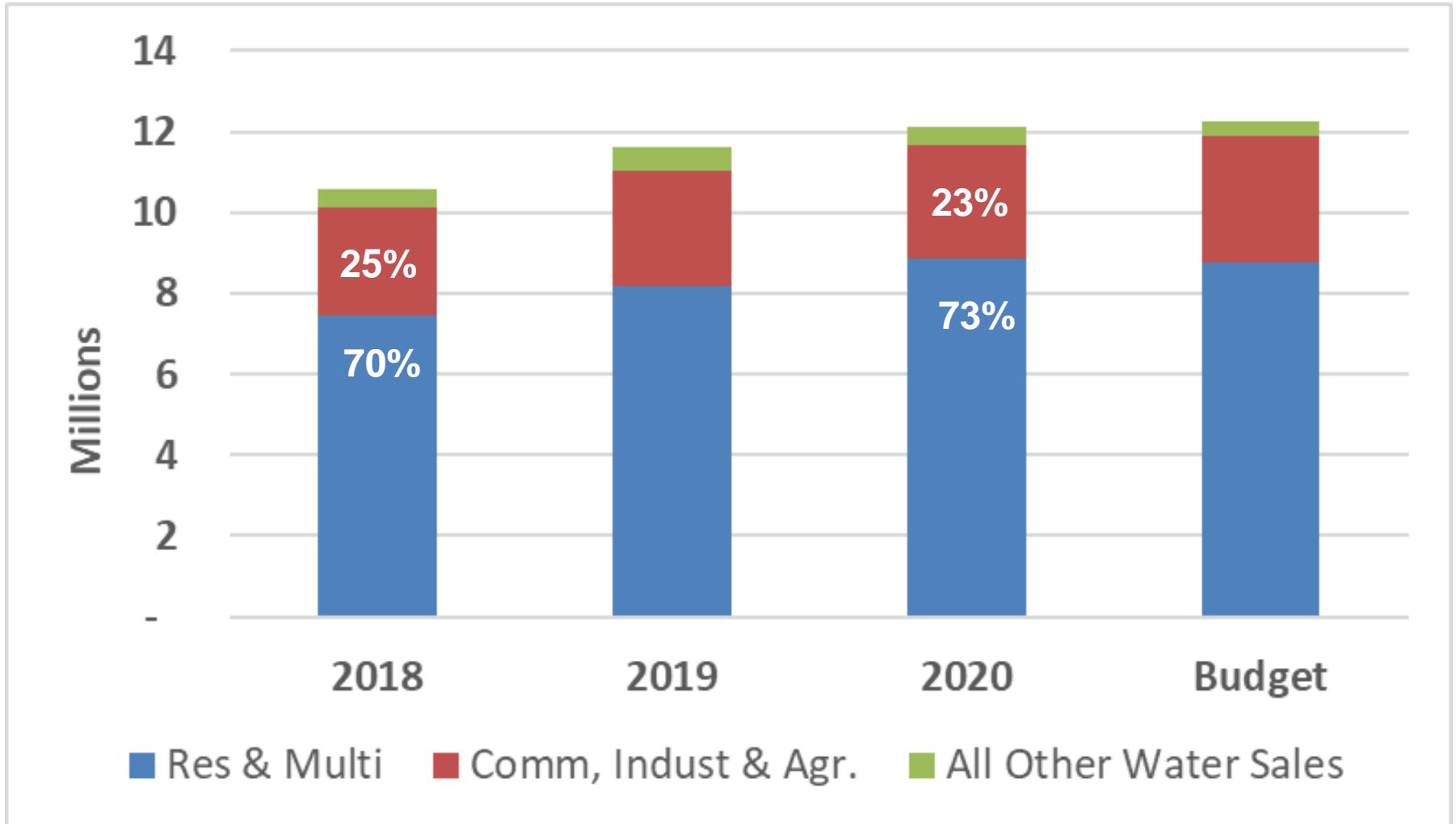
Investments Returns



YTD Revenues

	YTD	YTD	Percent	Revised	Budget to
Revenues	<u>2019</u>	<u>2020</u>	<u>Change</u>	<u>Budget</u>	<u>Actual %</u>
Residential & Multi-family	8,186,414	8,862,055	8%	8,749,705	101%
Commercial, Government & Agriculture	2,863,463	2,804,880	-2%	3,124,036	90%
Resale	50,871	50,319	-1%	43,529	116%
Irrigation	240,843	197,211	-18%	190,824	103%
Water Sales	11,341,591	11,914,465	5%	12,108,094	98%
Other Water Sales	265,203	188,203	-29%	145,192	130%
Total Operating Revenues	11,606,794	12,299,878	6%	12,444,110	99%

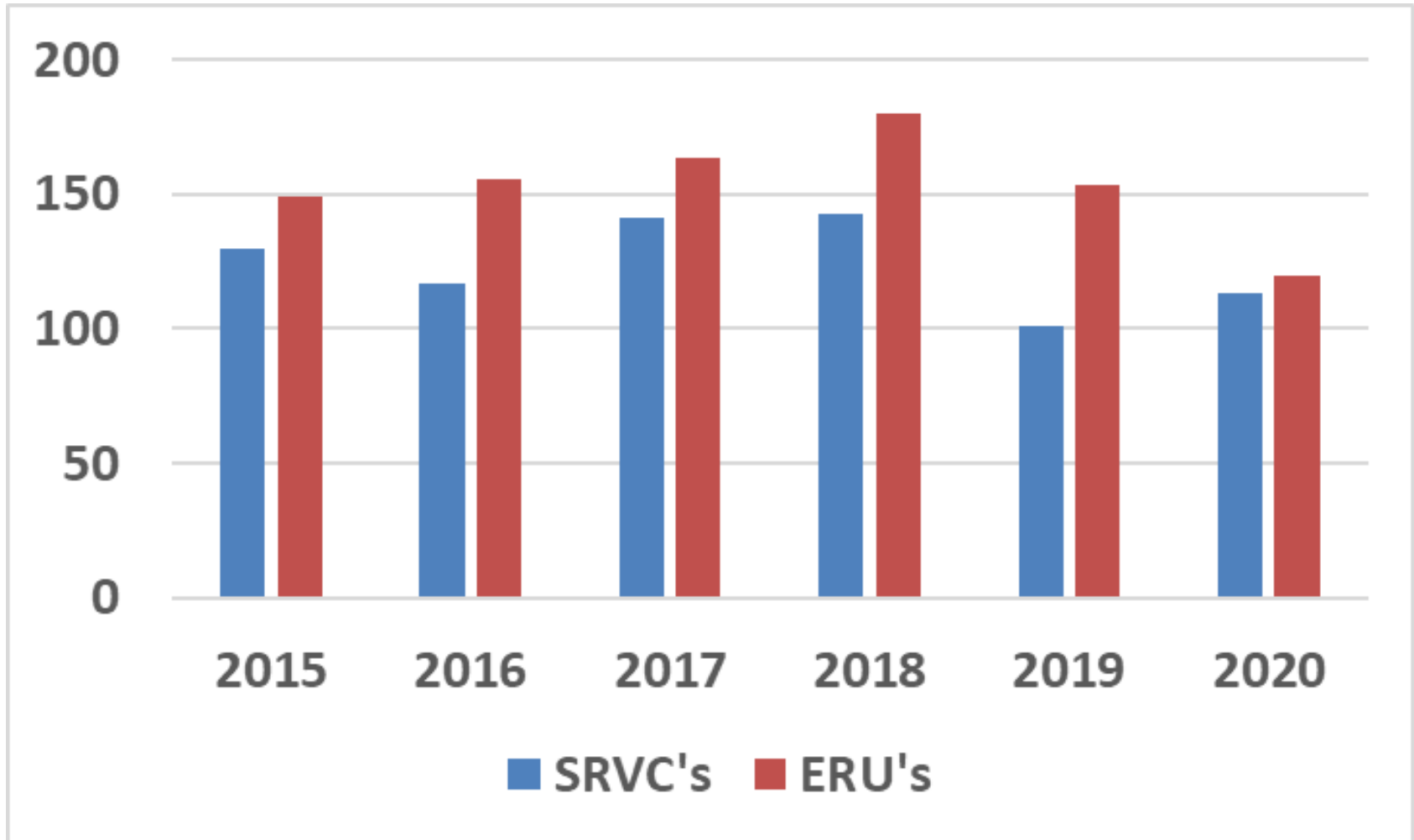
Operating Revenue - \$12.1 M



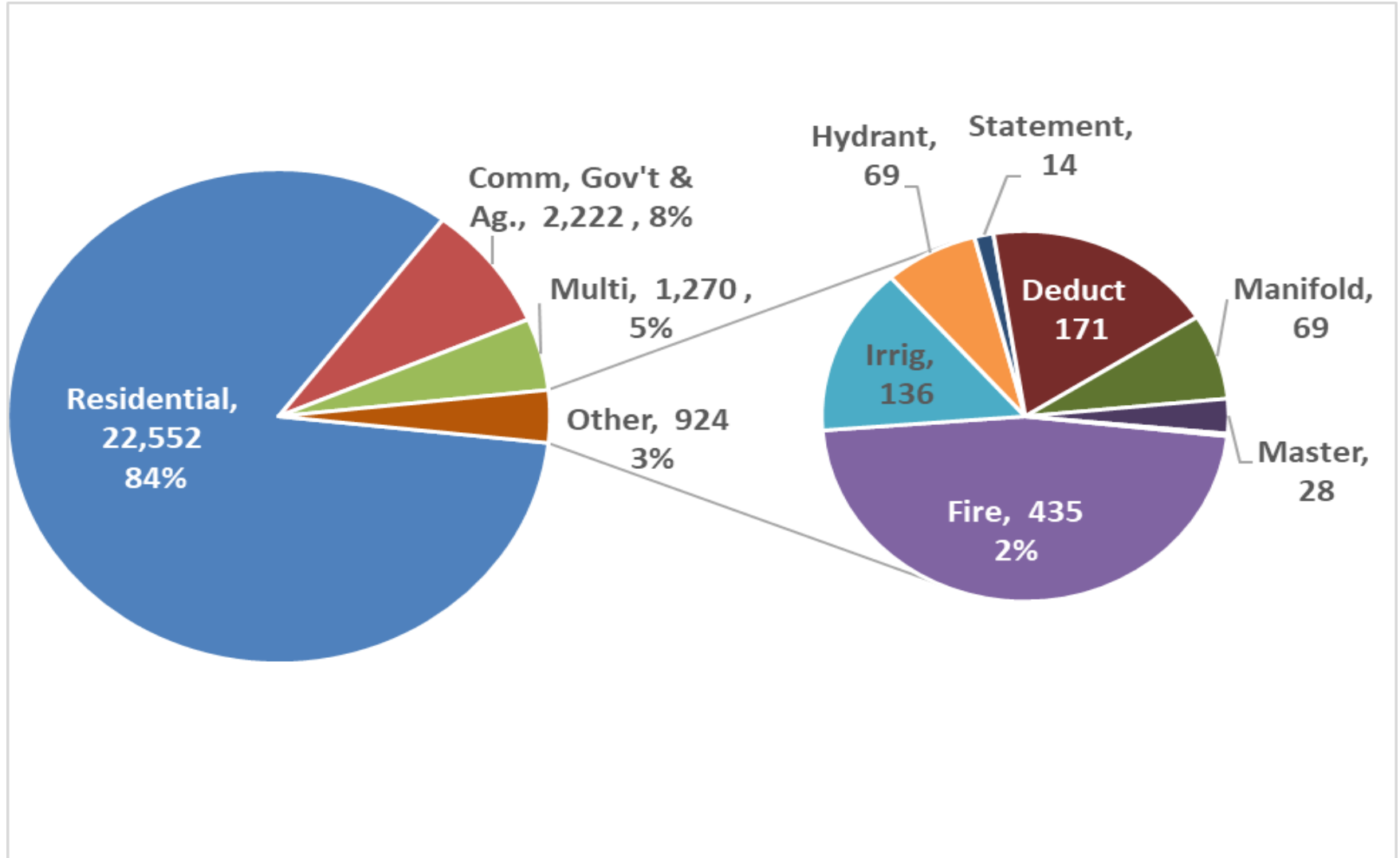
System Revenue

	YTD	YTD	YTD	Y-O-Y
WATER SALES	2018	2019	2020	<u>Change</u>
JUDY SYSTEM	\$ 10,230,969	\$11,202,549	\$ 11,673,402	4%
FIDALGO/SIMILK	214,666	235,182	240,625	2%
CEDARGROVE	47,185	52,163	56,817	9%
ROCKPORT	16,619	15,269	17,472	14%
MOUNTAIN VIEW	4,422	5,134	5,916	15%
ALGER/SAMISH	13,487	39,926	46,024	15%
POTLATCH	24,208	26,303	27,844	6%
SKAGIT VIEW VILLAGE	19,171	22,349	25,771	15%
MARBLEMOUNT	7,042	7,919	8,796	11%
TOTAL WATER SALES	\$ 10,577,769	\$11,606,794	\$ 12,102,667	4%

New Services - 113



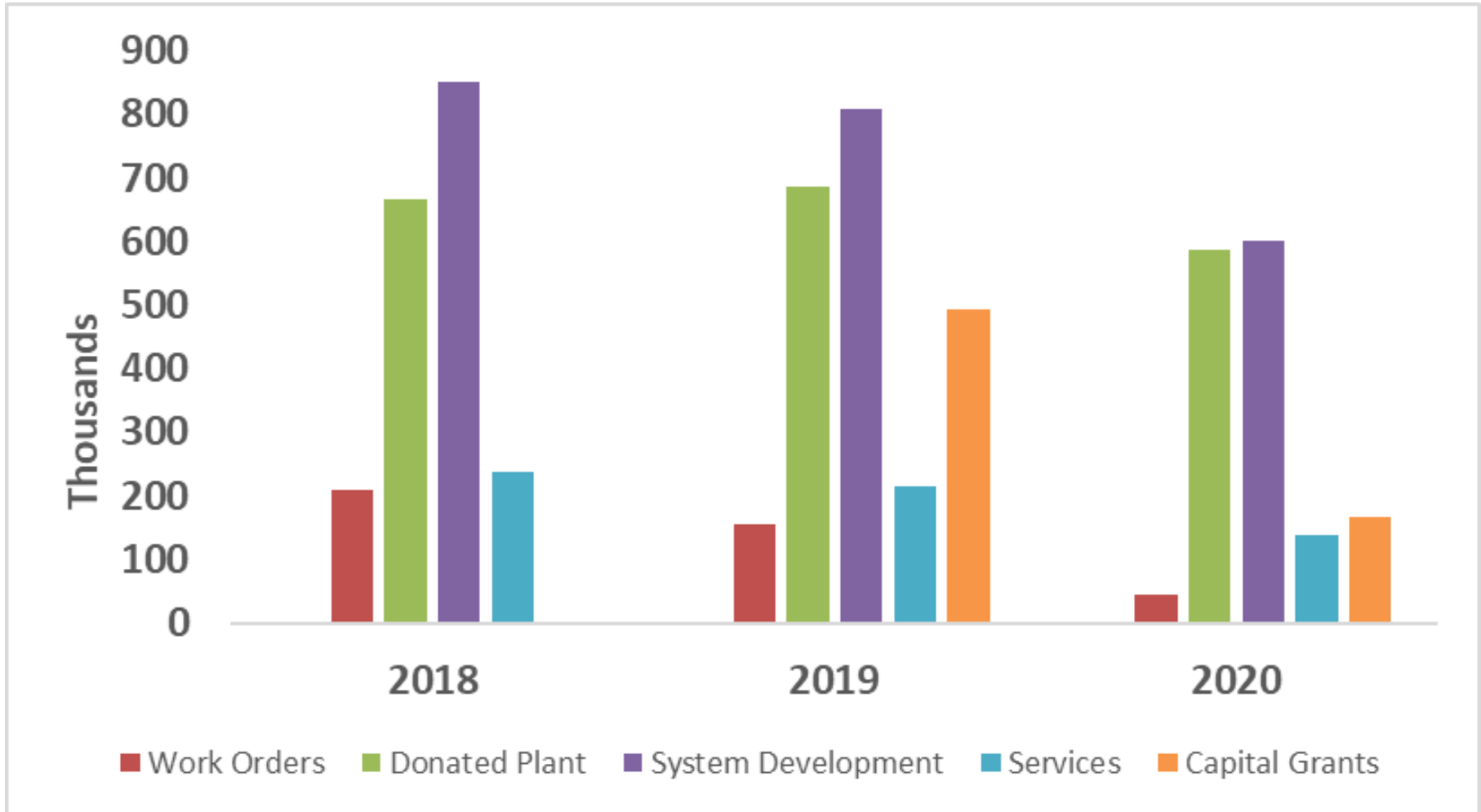
Meters – 26,968



Capital Contributions

	YTD 2019	YTD 2020	YTD 2021	YTD Budget	Budget to Actual %
CAPITAL CONTRIBUTIONS					
Work Orders	\$ 155,434	\$ 44,330	-71%	\$ 142,714	31%
Donated Plant	\$ 685,540	\$ 587,524	-14%	\$ 300,000	196%
System Development	\$ 808,703	\$ 600,220	-26%	\$ 687,036	87%
Services	\$ 215,588	\$ 138,829	-36%	\$ 210,290	66%
Capital Grants / Loans	\$ 492,950	\$ 166,728	-66%	\$ 150,000	111%
TOTAL CAPITAL CONTRIBUTIONS	\$ 2,358,214	\$ 1,537,631	-35%	\$ 1,490,040	103%

Capital Contributions – \$1.5 M



Expense Summary

		YTD	YTD	Percent	Revised	Budget to
Operating Expense		<u>2019</u>	<u>2020</u>	<u>Change</u>	<u>Budget</u>	<u>Actual %</u>
Salary/Wages/Benefits		\$ 4,630,719	\$ 4,939,039	7%	\$ 5,268,661	94%
WTP - Water, Power, Chemicals		483,136	469,898	-3%	681,003	69%
Repairs & Maintenance & Fleet	(b)	425,800	613,453	44%	703,974	87%
Technology/SCADA/Support	(c)	255,409	349,300	37%	332,020	105%
Professional Services	(d)	144,049	199,101	38%	281,472	71%
Goods & Services		619,566	649,509	5%	824,243	79%
Utility & Other Taxes		603,335	604,578	0%	644,788	94%
Construction in Progress	(e)	(282,414)	(236,020)	-16%	(715,004)	33%
Total Operating Expenses		\$ 6,879,600	\$ 7,588,857	10%	\$ 8,021,157	95%

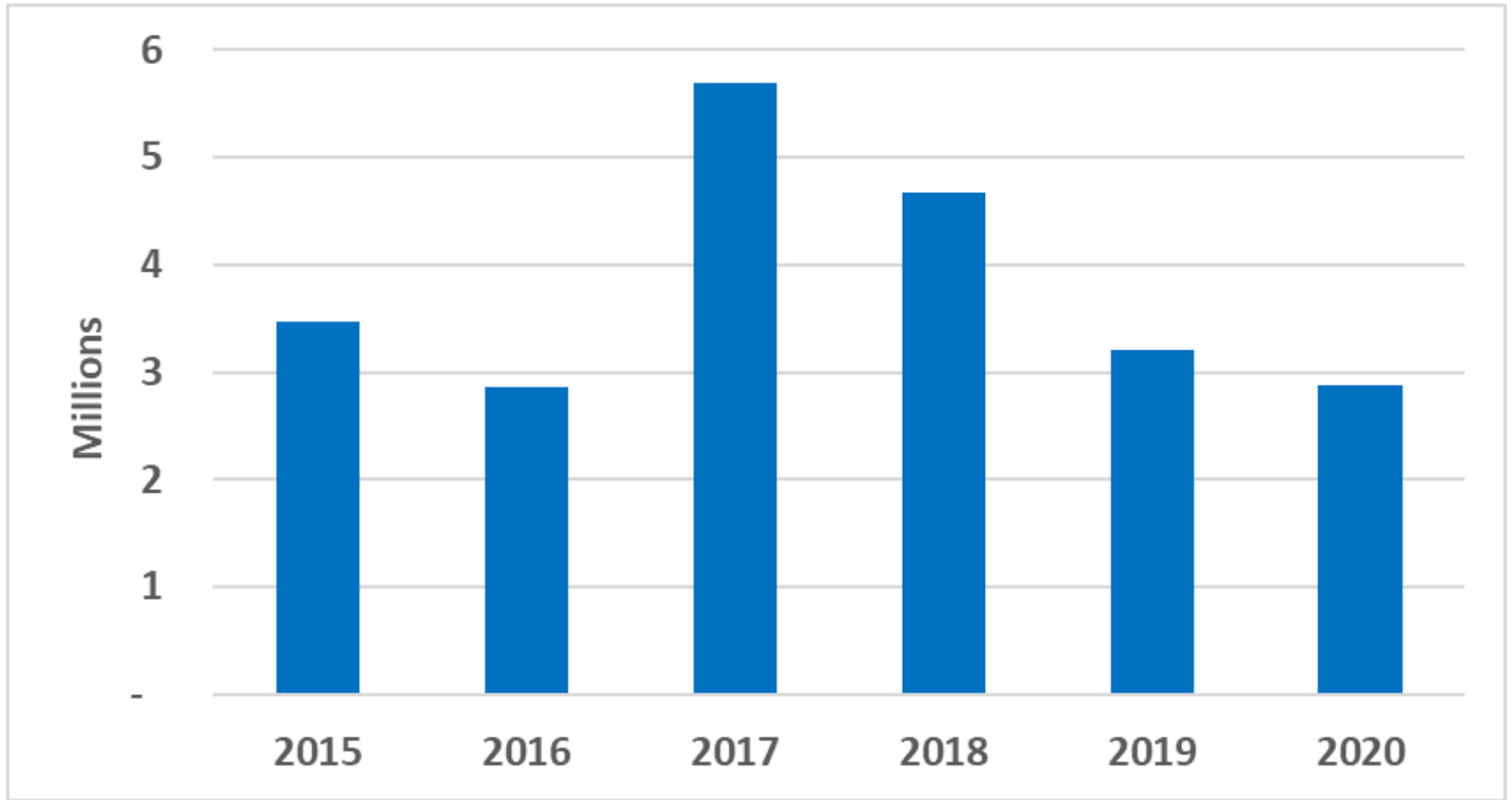
Department Expenses

	2019	2020	Y-O-Y	Budget	% Budget
Human Resources	95,034	100,907	6%	255,448	40%
Commissioners	130,798	96,818	-26%	230,419	42%
Administration	577,598	552,263	-4%	1,231,830	45%
Safety Program	79,694	99,379	25%	181,564	55%
Const. Maintenance	808,501	859,405	6%	2,163,997	40%
Water Treatment Plant	1,022,054	1,000,264	-2%	2,581,956	39%
Distribution	538,965	694,210	29%	1,627,735	43%
Lab & Water Quality	148,858	159,944	7%	362,378	44%
Operations & Facilities	361,864	429,883	19%	556,751	77%
Information Technology	595,253	666,635	12%	1,476,438	45%
Finance & Stores	404,559	492,402	22%	874,376	56%
Meter Crew	261,598	360,855	38%	607,350	59%
Cust. Service & Billing	410,127	416,248	1%	1,040,278	40%
Community Relations	96,663	100,741	4%	275,506	37%
Engineering	890,706	1,101,524	24%	1,855,368	59%
Total	6,422,272	7,131,478	11%	15,321,394	47%

Cash Flow

	2019 YTD	2020 YTD	Y-O-Y	2020 Budget	Budget to Actual
Revenues	\$13,592,030	\$13,210,340	-3%	\$13,744,304	96%
Expenses	6,879,600	7,588,857	10%	8,021,157	95%
Capital Expenses	3,210,288	2,881,732	-10%	11,804,000	24%
Debt Service	1,667,465	1,569,873	-6%	1,569,873	100%
Income / (Loss)	\$1,834,677	\$1,169,878	-36%	(\$7,650,726)	

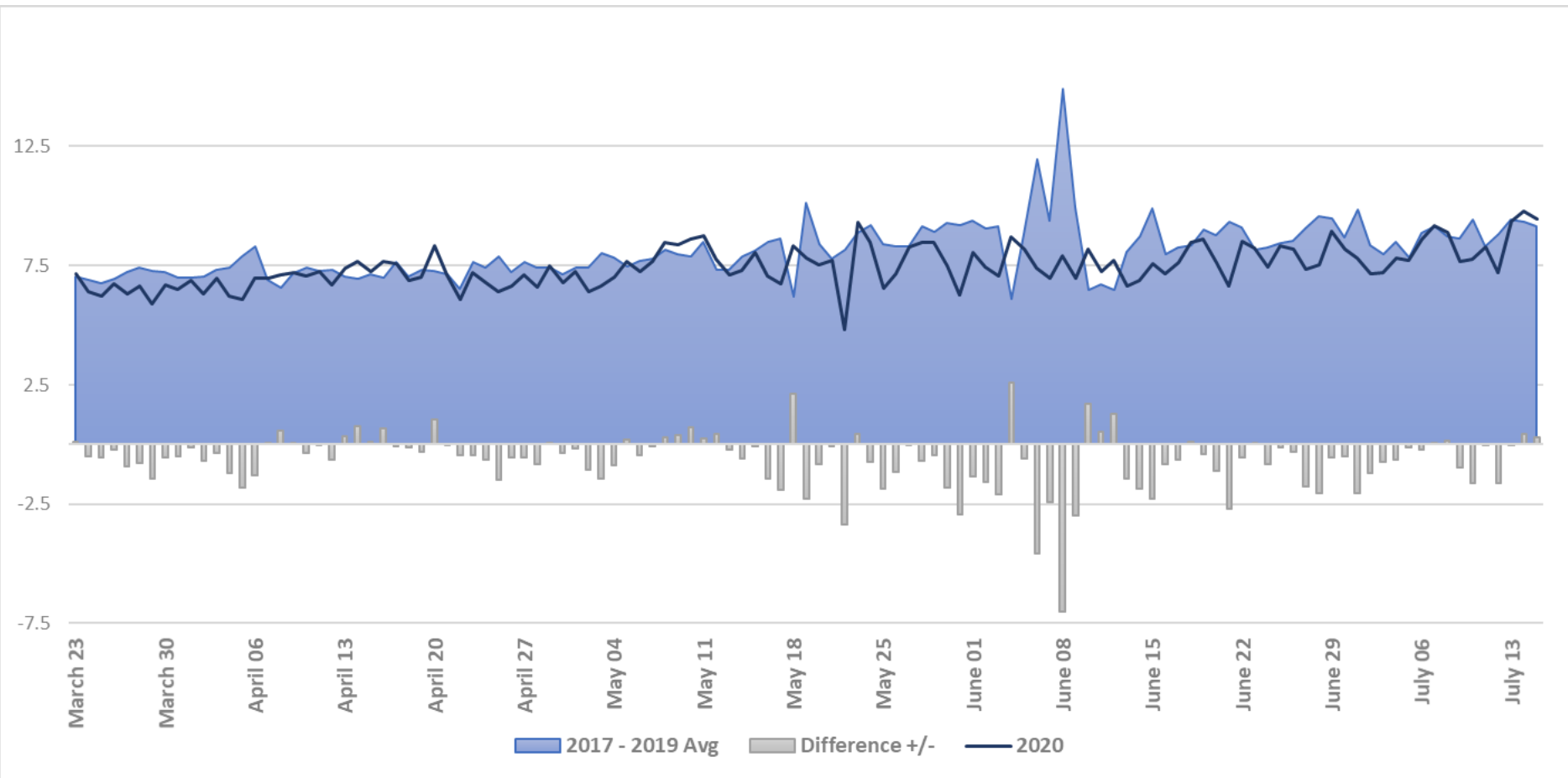
Capital Expenditures - \$2.9 M



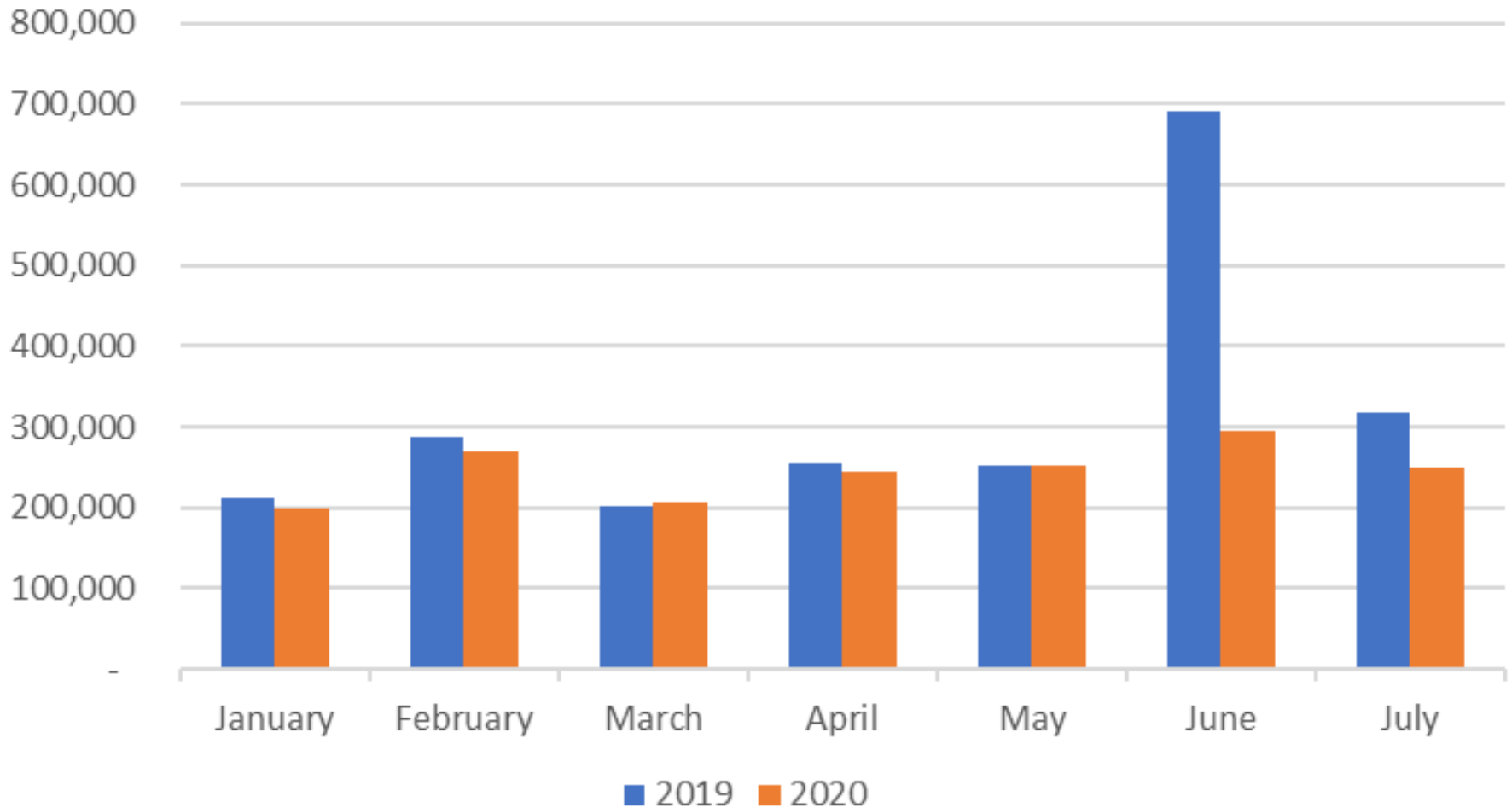
Work In Progress

PROJECTS	
HUB City Apts to S Walnut	39,223
Little Mt Rd E Blackburn Rd	173,898
PIPE REPLACEMENT PROJECTS	213,121
JR-MV Transmission-Phase 2	696,441
TRANSMISSION PIPELINES	696,441
DEVELOPER PROJECTS	142,989
Mountain View Estates Consolidation	654,038
Bulk Fill Station	40,236
2020 DOH Security Mandates	44,345
RWPS Upgrade	28,366
WTP Chlorite Tanks Repairs	75,047
PUD Campus Replacement	68,068
Cayenta Fixed Asset	55,723
Panorama Storage Tank	75,185
OTHER PROJECTS	1,041,008

During Stay at Home (MG)



Consumption (CF)



A/R Aging

Date	0-30 Days	31-60 Days	61-90 Days	Over 91 Days
January	94%	3%	1%	2%
February	97%	2%	0%	1%
March	96%	2%	1%	2%
April	86%	11%	1%	2%
May	86%	11%	2%	2%
June	89%	3%	4%	4%
July	78%	13%	2%	6%
		\$ 129,121	\$ 18,606	\$ 61,995

Financial Summary

June 30, 2020